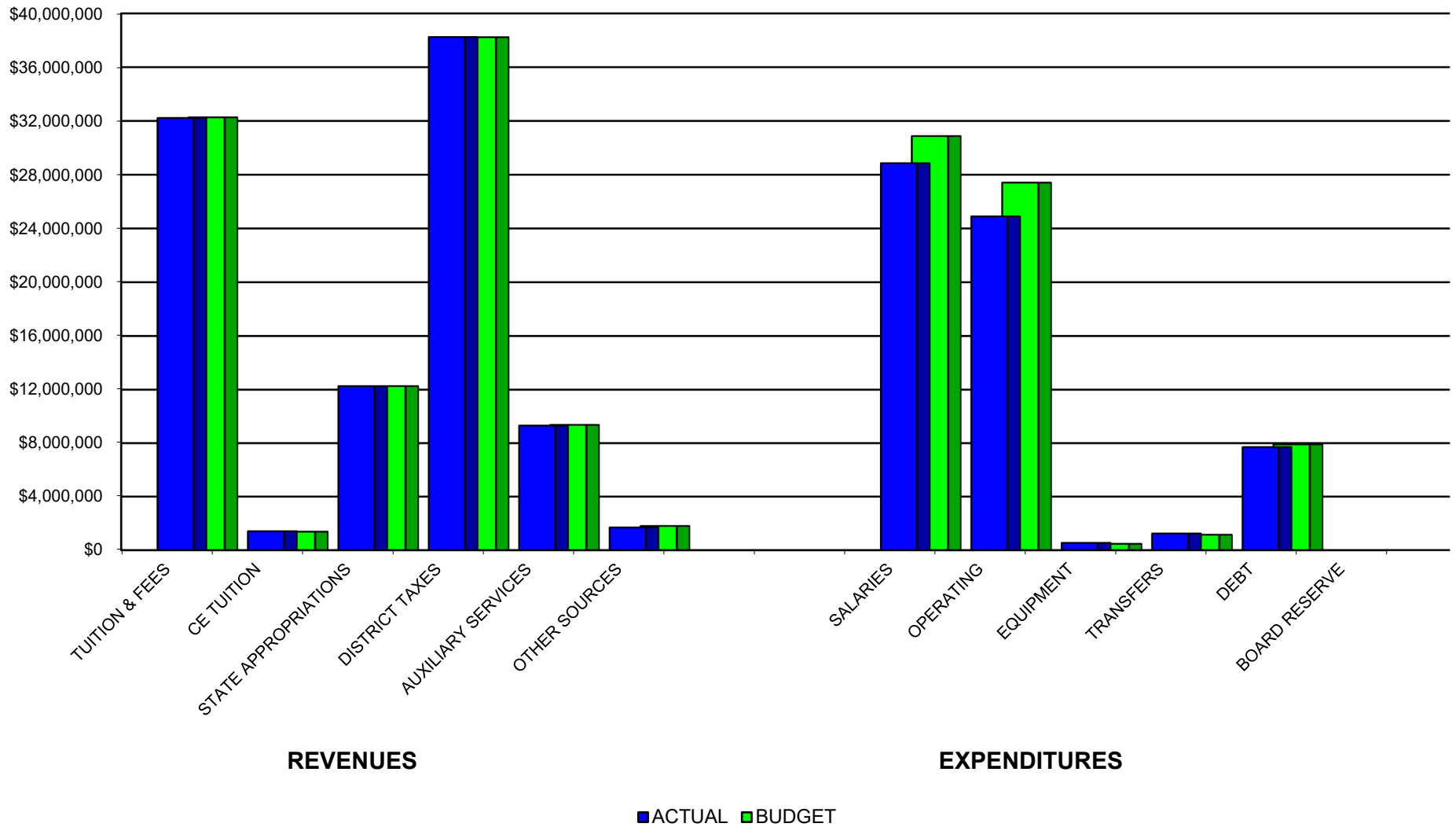




**UNRESTRICTED FUNDS  
ACTUAL VS. BUDGET  
CUMULATIVE THROUGH  
MARCH 31, 2025**





# ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2025

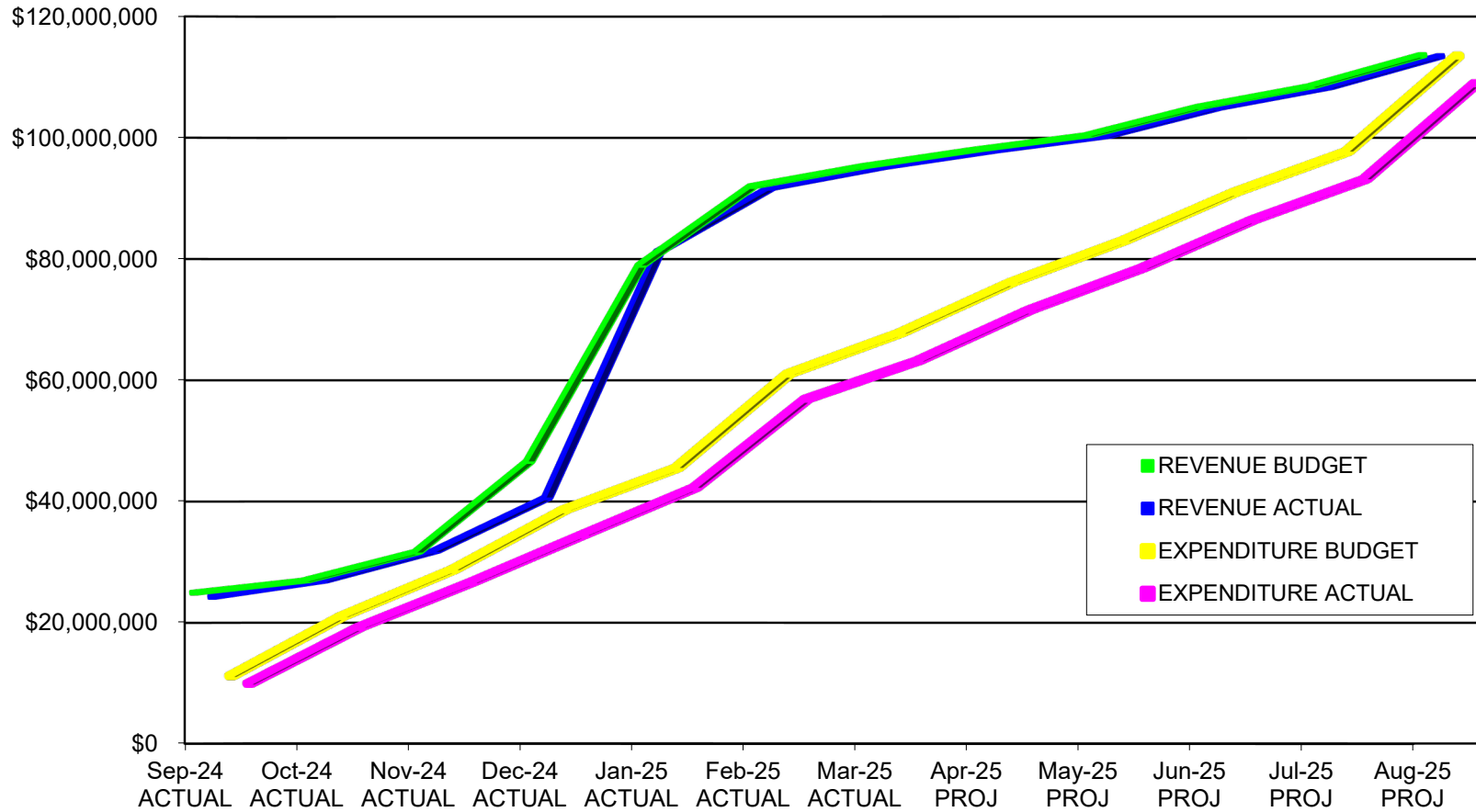
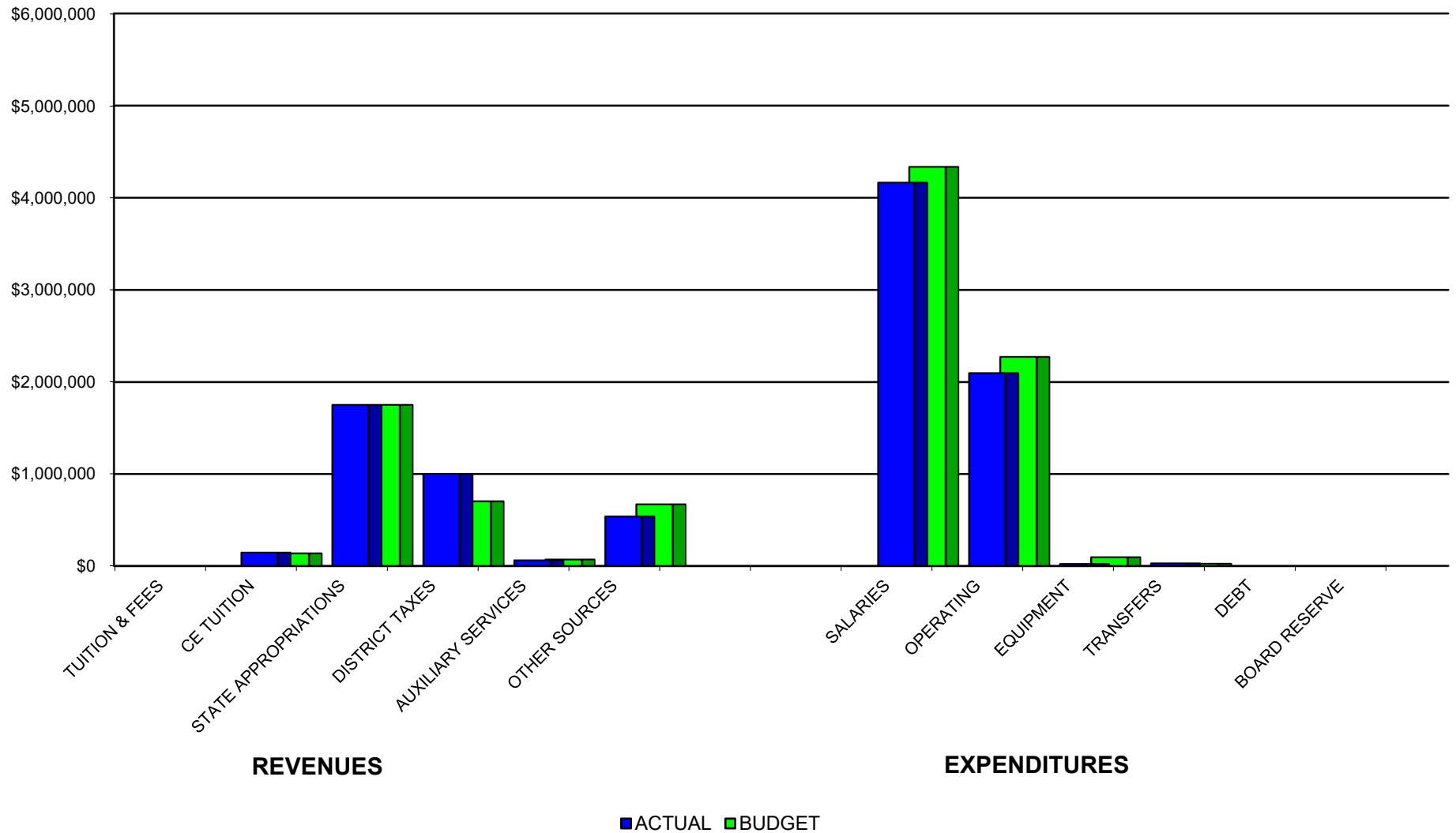


CHART 2



UNRESTRICTED FUNDS  
ACTUAL VS. BUDGET  
MONTH ONLY  
MARCH 31, 2025





**TYLER JUNIOR COLLEGE  
BALANCE SHEET ALL FUNDS  
March 31, 2025**

|                                            | LAST<br>YEAR<br>AUDITED | LAST<br>YEAR AT<br>3/31/2024 | CHANGES      | CURRENT<br>TOTAL<br>ALL FUNDS | CURRENT<br>UNRESTR.<br>FUNDS | CURRENT<br>RESTRICTED<br>FUNDS | LOAN<br>FUNDS | PLANT<br>FUNDS | AGENCY<br>FUNDS |
|--------------------------------------------|-------------------------|------------------------------|--------------|-------------------------------|------------------------------|--------------------------------|---------------|----------------|-----------------|
| <b>ASSETS</b>                              |                         |                              |              |                               |                              |                                |               |                |                 |
| CASH AND CASH EQUIVALENTS                  | 35,345,828              | 60,607,887                   | (7,645,747)  | <b>52,962,140</b>             | 45,767,218                   | 2,922,332                      | (787,535)     | 2,669,157      | 2,390,968       |
| ACCOUNTS RECEIVABLE                        | 23,953,987              | 8,485,665                    | (694,533)    | <b>7,791,132</b>              | 4,307,320                    | 742,007                        | 285,492       | 1,778,966      | 677,347         |
| DELINQUENT TAXES RECEIVABLE                | 910,900                 | 768,248                      | 142,652      | <b>910,900</b>                | 910,900                      | -                              | -             | -              | -               |
| PREPAID & DEFERRED ITEMS                   | 180,000                 | 930,064                      | (870,311)    | <b>59,753</b>                 | 8,810                        | -                              | -             | 50,943         | -               |
| CONSTRUCTION IN PROGRESS                   | 2,258,890               | -                            | 2,258,890    | <b>2,258,890</b>              | -                            | -                              | -             | 2,258,890      | -               |
| PROPERTY/PLANT/EQUIPMENT                   | 206,015,789             | 207,033,754                  | (5,592,627)  | <b>201,441,127</b>            | -                            | -                              | -             | 201,441,127    | -               |
| DEFERRED OUTFLOWS RELATED to GASB 68 & 75  | 9,705,977               | 13,753,373                   | (4,047,396)  | <b>9,705,977</b>              | 9,705,977                    | -                              | -             | -              | -               |
|                                            | 278,371,371             | 291,578,991                  | (16,449,072) | <b>275,129,919</b>            | 60,700,225                   | 3,664,339                      | (502,043)     | 208,199,083    | 3,068,315       |
| <b>LIABILITIES</b>                         |                         |                              |              |                               |                              |                                |               |                |                 |
| ACCOUNTS PAYABLE                           | 2,346,233               | (57,034)                     | (447,176)    | <b>(504,210)</b>              | (504,210)                    | -                              | -             | -              | -               |
| ACCRUED LIABILITIES                        | 442,230                 | 430,121                      | (4,558)      | <b>425,563</b>                | 264,202                      | -                              | -             | 161,361        | -               |
| NET PENSION LIABILITIES                    | 19,667,817              | 17,116,303                   | 2,551,514    | <b>19,667,817</b>             | 19,667,817                   | -                              | -             | -              | -               |
| NET OPEB LIABILITIES                       | 42,538,115              | 44,899,719                   | (2,361,604)  | <b>42,538,115</b>             | 42,538,115                   | -                              | -             | -              | -               |
| FUNDS HELD FOR OTHERS                      | 2,905,436               | 1,977,585                    | 1,089,648    | <b>3,067,233</b>              | (3,160)                      | 2,078                          | -             | -              | 3,068,315       |
| BONDS PAYABLE                              | 96,590,737              | 101,782,843                  | (11,255,106) | <b>90,527,737</b>             | -                            | -                              | -             | 90,527,737     | -               |
| CAPITAL LEASE PAYABLE                      | 1,633,234               | 2,114,461                    | (481,227)    | <b>1,633,234</b>              | -                            | -                              | -             | 1,633,234      | -               |
| NOTE PAYABLE                               | 47,079                  | 140,416                      | (93,337)     | <b>47,079</b>                 | -                            | -                              | -             | 47,079         | -               |
| DEFERRED REVENUES                          | 23,226,109              | 4,905,527                    | (772,741)    | <b>4,132,786</b>              | 3,512,065                    | 620,721                        | -             | -              | -               |
| ACCRUED COMPENSABLE ABSENCES               | 1,232,830               | 1,273,753                    | (40,923)     | <b>1,232,830</b>              | 1,232,830                    | -                              | -             | -              | -               |
| DEFERRED INFLOWS RELATED to GASB 68 & 75   | 17,117,440              | 20,083,758                   | (2,966,318)  | <b>17,117,440</b>             | 17,117,440                   | -                              | -             | -              | -               |
|                                            | 207,747,260             | 194,667,452                  | (14,781,828) | <b>179,885,624</b>            | 83,825,099                   | 622,799                        | -             | 92,369,411     | 3,068,315       |
| <b>FUND BALANCES</b>                       |                         |                              |              |                               |                              |                                |               |                |                 |
| FUND BALANCES                              | 101,019,896             | 94,830,030                   | 3,596,388    | <b>98,426,418</b>             | (3,619,832)                  | 3,247,625                      | (502,043)     | 99,300,668     | -               |
| CHANGE IN FUND BALANCES                    | (2,593,478)             | 29,883,816                   | (5,263,632)  | <b>24,620,184</b>             | 31,910,070                   | (206,085)                      | -             | (7,083,801)    | -               |
| ADJUSTMENT for GASB 68 PENSION LIABILITY   | (9,558,798)             | (9,558,798)                  | -            | <b>(9,558,798)</b>            | (9,558,798)                  | -                              | -             | -              | -               |
| ADJUSTMENT for GASB 75 OPEB LIABILITY      | (41,856,314)            | (41,856,314)                 | -            | <b>(41,856,314)</b>           | (41,856,314)                 | -                              | -             | -              | -               |
| NET INVESTMENT IN PLANT                    | 23,612,805              | 23,612,805                   | -            | <b>23,612,805</b>             | -                            | -                              | -             | 23,612,805     | -               |
|                                            | 70,624,111              | 96,911,539                   | (1,667,244)  | <b>95,244,295</b>             | (23,124,874)                 | 3,041,540                      | (502,043)     | 115,829,672    | -               |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | 278,371,371             | 291,578,991                  | (16,449,072) | <b>275,129,919</b>            | 60,700,225                   | 3,664,339                      | (502,043)     | 208,199,083    | 3,068,315       |



**STATEMENT OF CURRENT FUNDS REVENUES,  
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**  
March 31, 2025  
FY 2025

|                                     | LAST<br>YEAR<br>AUDITED | LAST<br>YEAR AT<br>3/31/2024 | OVER/<br>(UNDER) | CURRENT<br>TOTAL   | CURRENT<br>UNRESTRICTED | CURRENT<br>RESTRICTED | 2025<br>BUDGET     | CURRENT<br>% OF<br>BUDGET | LAST<br>YEAR %<br>ACTUAL |
|-------------------------------------|-------------------------|------------------------------|------------------|--------------------|-------------------------|-----------------------|--------------------|---------------------------|--------------------------|
| <b>REVENUES BY SOURCE</b>           |                         |                              |                  |                    |                         |                       |                    |                           |                          |
| TUITION AND FEES                    | 40,689,225              | 36,373,021                   | 326,758          | <b>36,699,779</b>  | 36,699,779              | -                     | 40,335,514         | 91.0%                     | 89.4%                    |
| WAIVERS AND EXEMPTIONS              | (2,728,429)             | (2,500,672)                  | 298,885          | <b>(2,201,787)</b> | (2,201,787)             | -                     | (2,241,375)        | 98.2%                     | 91.7%                    |
| R2T4 SCHOOL PORTION                 | (248,287)               | (157,336)                    | (28,265)         | <b>(185,601)</b>   | (185,601)               | -                     | (320,000)          | 58.0%                     | 63.4%                    |
| FAST EXEMPTIONS                     | -                       | -                            | (678,661)        | <b>(678,661)</b>   | (678,661)               | -                     | -                  | -                         | -                        |
| STATE FUNDS                         | 28,105,421              | 15,684,731                   | 35,072           | <b>15,719,803</b>  | 12,265,495              | 3,454,308             | 25,355,246         | 62.0%                     | 55.8%                    |
| DISTRICT TAXES                      | 37,354,516              | 35,773,515                   | 2,472,328        | <b>38,245,843</b>  | 38,245,843              | -                     | 39,771,363         | 96.2%                     | 95.8%                    |
| FEDERAL GRANTS                      | 26,337,301              | 23,524,208                   | 5,377,872        | <b>28,902,080</b>  | 65,912                  | 28,836,168            | 24,234,541         | 119.3%                    | 89.3%                    |
| STATE GRANTS                        | 3,681,823               | 2,819,914                    | (396,391)        | <b>2,423,523</b>   | -                       | 2,423,523             | 2,273,728          | 106.6%                    | 76.6%                    |
| PRIVATE GIFTS                       | 695,157                 | 192,992                      | 121,498          | <b>314,490</b>     | -                       | 314,490               | 100,000            | 0.0%                      | 27.8%                    |
| AUXILIARY SERVICES                  | 9,342,733               | 9,006,695                    | 308,767          | <b>9,315,462</b>   | 9,315,462               | -                     | 9,693,250          | 96.1%                     | 96.4%                    |
| OTHER SOURCES                       | 2,571,196               | 1,680,511                    | (51,736)         | <b>1,628,775</b>   | 1,628,775               | -                     | 2,782,413          | 58.5%                     | 65.4%                    |
| TRANSFERS FROM OTHER FUNDS          | 1,509,717               | 25,178                       | (25,178)         | -                  | -                       | -                     | 2,582,273          | 0.0%                      | 1.7%                     |
| <b>TOTAL</b>                        | <b>147,310,373</b>      | <b>122,422,757</b>           | <b>7,786,127</b> | <b>130,183,706</b> | <b>95,155,217</b>       | <b>35,028,489</b>     | <b>144,566,953</b> | <b>90.1%</b>              | <b>83.1%</b>             |
| <b>EXPENDITURES BY FUNCTION</b>     |                         |                              |                  |                    |                         |                       |                    |                           |                          |
| INSTRUCTION                         | 39,431,716              | 21,944,885                   | 1,124,073        | <b>23,068,958</b>  | 20,562,287              | 2,506,671             | 40,984,521         | 56.3%                     | 55.7%                    |
| PUBLIC SERVICE                      | 693,195                 | 397,564                      | (35,140)         | <b>362,424</b>     | 2,202                   | 360,222               | 687,952            | 52.7%                     | 57.4%                    |
| ACADEMIC SUPPORT                    | 5,112,383               | 2,947,717                    | 89,717           | <b>3,037,434</b>   | 2,778,327               | 259,107               | 6,159,158          | 49.3%                     | 57.7%                    |
| STUDENT SERVICES                    | 12,202,584              | 7,541,996                    | (334,681)        | <b>7,207,315</b>   | 4,485,284               | 2,722,031             | 10,474,160         | 68.8%                     | 61.8%                    |
| INSTITUTIONAL SUPPORT               | 21,633,559              | 11,728,094                   | 450,641          | <b>12,178,735</b>  | 11,509,670              | 669,065               | 24,194,324         | 50.3%                     | 54.2%                    |
| PHYSICAL PLANT                      | 8,811,826               | 5,156,215                    | 896,631          | <b>6,052,846</b>   | 6,052,846               | -                     | 12,342,423         | 49.0%                     | 58.5%                    |
| SCHOLARSHIPS                        | 24,807,243              | 23,055,392                   | 5,450,145        | <b>28,505,537</b>  | -                       | 28,505,537            | 23,300,155         | 122.3%                    | 92.9%                    |
| AUXILIARY SERVICES                  | 11,086,491              | 8,146,700                    | 188,354          | <b>8,335,054</b>   | 8,335,054               | -                     | 11,584,152         | 72.0%                     | 73.5%                    |
| TRANSFERS-DEBT SERVICE              | 13,779,602              | 7,947,519                    | (240,159)        | <b>7,707,360</b>   | 7,707,360               | -                     | 13,707,108         | 56.2%                     | 57.7%                    |
| TRANSFERS-OTHER                     | 8,160,685               | 1,642,373                    | 381,685          | <b>2,024,058</b>   | 1,812,117               | 211,941               | 733,000            | 276.1%                    | 20.1%                    |
| TRANSFERS TO RESERVES               | -                       | -                            | -                | -                  | -                       | -                     | 400,000            | 0.0%                      | -                        |
| <b>TOTAL</b>                        | <b>145,719,284</b>      | <b>90,508,455</b>            | <b>7,971,266</b> | <b>98,479,721</b>  | <b>63,245,147</b>       | <b>35,234,574</b>     | <b>144,566,953</b> | <b>68.1%</b>              | <b>62.1%</b>             |
| <b>NET INCREASE IN FUND BALANCE</b> | <b>1,591,089</b>        | <b>31,914,302</b>            | <b>(185,139)</b> | <b>31,703,985</b>  | <b>31,910,070</b>       | <b>(206,085)</b>      | <b>-</b>           |                           |                          |



**TYLER JUNIOR COLLEGE**  
**REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES**  
**March 31, 2025**

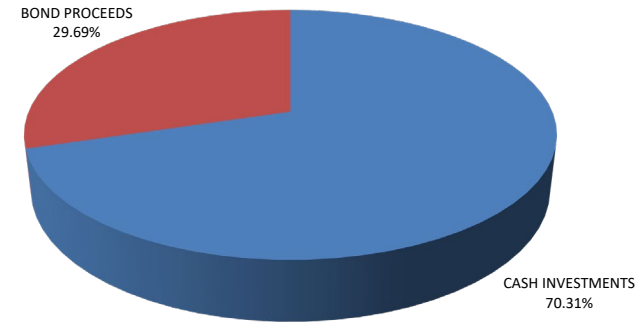
| <b>CASH &amp; SHORT TERM INVESTMENTS</b> | <b>INVESTMENT<br/>TYPE</b> | <b>YIELD</b> | <b>MARKET<br/>VALUE<br/>9/1/2024</b> | <b>DEPOSITS<br/>YTD</b> | <b>INTEREST<br/>YTD</b> | <b>WITHDRAWALS<br/>YTD</b> | <b>MARKET<br/>VALUE<br/>03/31/25</b> |
|------------------------------------------|----------------------------|--------------|--------------------------------------|-------------------------|-------------------------|----------------------------|--------------------------------------|
| CASH IN CHECKING ACCOUNTS                | CASH                       | varies       | \$ 6,468,493                         | \$ -                    | \$ -                    | \$ -                       | \$ 5,871,999                         |
| PETTY CASH                               | CASH                       | varies       | \$ 3,650                             | \$ -                    | \$ -                    | \$ -                       | \$ 3,650                             |
| BOARD OF EDUCATION-MAIN                  | TEXPOOL                    | 4.35%        | \$ 1,394,015                         | \$ 19,856,660           | \$ 118,467              | \$ (12,510,459)            | \$ 8,858,684                         |
| SOUTHSIDE INVESTMENT ACCOUNT             | MONEY MKT                  | 3.90%        | \$ 3,385,920                         | \$ 75,818,589           | \$ 213,205              | \$ (62,193,192)            | \$ 17,224,522                        |
| CITIZENS 1ST INVESTMENT ACCOUNT          | CASH                       | 1.00%        | \$ 417,638                           | \$ -                    | \$ -                    | \$ 4,554                   | \$ 422,192                           |
| CITIZENS 1ST MONEY MARKET ACCOUNT        | MONEY MKT                  | 4.44%        | \$ 4,726,009                         | \$ -                    | \$ 130,235              | \$ -                       | \$ 4,856,244                         |
| SOUTHSIDE DEBT RESERVE FUND SERIES 2013  | MONEY MKT                  | 4.53%        | \$ 484,663                           | \$ -                    | \$ 13,554               | \$ -                       | \$ 498,217                           |
| SOUTHSIDE DEBT MTN SERIES 2023           | MONEY MKT                  | 4.21%        | \$ 4,693,404                         | \$ 4,558,331            | \$ 146,961              | \$ (3,687,683)             | \$ 5,711,013                         |
| SOUTHSIDE CD MTN SERIES 2023             | CD                         | 4.40%        | \$ 2,000,000                         | \$ -                    | \$ 48,837               | \$ (26,622)                | \$ 2,022,215                         |
| SOUTHSIDE CD MTN SERIES 2023             | CD/LT                      | 4.15%        | \$ 10,395,457                        | \$ -                    | \$ 204,824              | \$ (4,531,709)             | \$ 6,068,572                         |
| SERIES 2014 DEBT RESERVE FUND            | TEXPOOL                    | 4.35%        | \$ 1,079,995                         | \$ 10,459               | \$ 29,499               | \$ -                       | \$ 1,119,953                         |
| SERIES 2015 DEBT RESERVE FUND            | CASH                       | 4.53%        | \$ 296,583                           | \$ -                    | \$ 8,294                | \$ -                       | \$ 304,878                           |
| <b>TOTAL SHORT TERM FUNDS</b>            |                            |              | <b>\$ 35,345,828</b>                 | <b>\$ 100,244,039</b>   | <b>\$ 913,877</b>       | <b>\$ (82,945,110)</b>     | <b>\$ 52,962,140</b>                 |
| <b>TOTAL INVESTMENTS ALL FUNDS</b>       |                            |              | <b>\$ 35,345,828</b>                 | <b>\$ 100,244,039</b>   | <b>\$ 913,877</b>       | <b>\$ (82,945,110)</b>     | <b>\$ 52,962,140</b>                 |

| <b>COMPARATIVE DATA</b>          | <b>4/14/2025</b> |
|----------------------------------|------------------|
| BARCLAYS AGGREGATE               | 4.86%            |
| 10 YEAR U.S. TREASURY BOND       | 4.39%            |
| 5 YEAR U.S. TREASURY BOND        | 4.03%            |
| SOUTHSIDE BANK PREMIER CHECKING  | 0.60%            |
| <b>TEXPOOL</b>                   | <b>4.35%</b>     |
| CERTIFICATES OF DEPOSIT (90 DAY) | 3.00%            |
| 90 DAY U.S. TREASURY BILL        | 4.31%            |

**THIS INVESTMENT REPORT IS SUBMITTED BY:**

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



**PORTFOLIO ALLOCATION**



FY 2025 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY  
UNRESTRICTED FUNDS ONLY

|                             | ACTUAL<br>Sep-24 | ACTUAL<br>Oct-24 | ACTUAL<br>Nov-24 | ACTUAL<br>Dec-24 | ACTUAL<br>Jan-25 | ACTUAL<br>Feb-25 | ACTUAL<br>Mar-25 | PROJ<br>Apr-25 | PROJ<br>May-25 | PROJ<br>Jun-25 | PROJ<br>Jul-25 | PROJ<br>Aug-25 | TOTAL       | VARIANCE    | 2025<br>BUDGET<br>9/1/2024 | 2024<br>ACTUAL<br>AUDITED |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|----------------------------|---------------------------|
| <b>REVENUES</b>             |                  |                  |                  |                  |                  |                  |                  |                |                |                |                |                |             |             |                            |                           |
| TUITION                     | 3,359,094        | (61,293)         | 6,997            | 121,260          | 3,091,284        | (40,579)         | (61,334)         | (3,187)        | (167,021)      | 625,768        | (16,346)       | 17,986         | 6,872,629   | (582,996)   | 7,455,625                  | 7,899,423                 |
| FEES                        | 13,619,950       | (10,258)         | (9,601)          | 335,359          | 11,858,726       | 19,359           | (8,456)          | 10,073         | 139,259        | 1,634,904      | 899,719        | (12,576)       | 28,476,458  | 534,575     | 27,941,883                 | 27,686,355                |
| CE TUITION                  | 462,856          | 217,205          | 220,367          | (60,664)         | 210,007          | 218,441          | 145,010          | 220,841        | 88,655         | 179,166        | 68,472         | 438,237        | 2,408,593   | 31,962      | 2,376,631                  | 2,126,731                 |
| STATE CONTRACTS             | 1,752,214        | 1,752,213        | 1,752,214        | 1,752,214        | 1,752,213        | 1,752,214        | 1,752,214        | 1,752,214      | 1,752,214      | 1,752,214      | 1,752,214      | 1,752,214      | 21,026,563  | 0           | 21,026,563                 | 21,256,475                |
| DISTRICT TAXES              | 104,257          | 210,045          | 2,103,182        | 5,003,981        | 14,895,721       | 6,668,330        | 682,759          | 404,580        | 231,162        | 252,234        | 208,568        | 157,659        | 30,922,478  | (1,112,955) | 32,035,433                 | 27,879,462                |
| MAINTENANCE TAX NOTES & INS | 25,933           | 44,789           | 637,331          | 1,450,926        | 4,288,633        | 1,810,597        | 319,359          | 63,053         | 95,597         | 58,964         | 41,171         | 28,964         | 8,865,318   | 1,129,388   | 7,735,930                  | 9,475,054                 |
| FEDERAL GRANTS              | 9,537            | 6,912            | 1,464            | 1,350            | 1,456            | 36,695           | 8,498            | 0              | 0              | 0              | 0              | 0              | 65,912      | 65,912      | 0                          | 104,374                   |
| AUXILIARY SERVICES          | 4,805,216        | 203,094          | 65,747           | 70,138           | 4,256,382        | (145,800)        | 60,685           | 1,913          | 34,566         | (7)            | 255,702        | 33,432         | 9,641,067   | (52,183)    | 9,693,250                  | 9,342,733                 |
| OTHER SOURCES               | 130,459          | 334,797          | 131,282          | 99,101           | 219,480          | 184,454          | 529,202          | 271,047        | 202,698        | 175,736        | 188,195        | 140,282        | 2,606,732   | (175,681)   | 2,782,413                  | 2,571,196                 |
| TRANSFERS                   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 2,582,273      | 2,582,273   | 0           | 2,582,273                  | 1,509,717                 |
|                             | 24,269,516       | 2,697,504        | 4,908,983        | 8,773,664        | 40,573,903       | 10,503,710       | 3,427,937        | 2,720,533      | 2,377,130      | 4,678,979      | 3,397,694      | 5,138,471      | 113,468,024 | (161,977)   | 113,630,001                | 109,851,520               |
| <b>EXPENDITURES</b>         |                  |                  |                  |                  |                  |                  |                  |                |                |                |                |                |             |             |                            |                           |
| FACULTY SALARIES            | 1,712,332        | 1,704,346        | 1,699,647        | 1,859,238        | 1,661,636        | 1,672,915        | 1,712,131        | 1,759,614      | 1,757,521      | 1,762,834      | 1,764,436      | 1,841,275      | 20,907,925  | (278,391)   | 21,186,316                 | 20,185,272                |
| PART TIME FACULTY           | 217,226          | 268,333          | 247,421          | 245,871          | 34,451           | 220,084          | 222,655          | 270,581        | 330,867        | 6,544          | 38,470         | 14,223         | 2,116,725   | (389,792)   | 2,506,517                  | 1,997,408                 |
| CE FACULTY                  | 43,620           | 46,753           | 35,069           | 6,314            | 34,539           | 33,982           | 38,069           | 25,284         | 9,625          | 37,031         | 40,005         | 16,924         | 367,214     | 104,151     | 263,063                    | 385,705                   |
| FACULTY SUBSTITUTION        | 2,250            | 3,910            | 3,226            | 2,695            | 3,875            | 2,380            | 5,026            | 15,408         | 3,563          | 3,208          | 1,684          | 1,732          | 48,957      | 4,457       | 44,500                     | 43,849                    |
| FACULTY OVERLOADS           | 255,791          | 264,582          | 329,301          | 327,431          | 98,295           | 233,011          | 237,296          | 248,659        | 253,682        | 1,885          | 0              | 0              | 2,249,933   | 212,600     | 2,037,333                  | 2,269,581                 |
| SUMMER FACULTY              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 73,540         | 0              | 407,651        | 406,044        | 887,235     | 0           | 887,235                    | 694,538                   |
| STUDENT WAGES               | 32,508           | 49,210           | 34,497           | 20,435           | 17,450           | 49,333           | 40,921           | 83,512         | 25,421         | 7,634          | 9,344          | 13,818         | 384,083     | (105,325)   | 489,408                    | 327,474                   |
| ADMIN & PROF SALARIES       | 1,332,925        | 1,358,552        | 1,357,961        | 1,437,780        | 1,363,602        | 1,366,338        | 1,388,319        | 1,606,969      | 1,501,453      | 1,453,689      | 1,471,076      | 1,582,437      | 17,221,101  | (522,226)   | 17,743,327                 | 15,479,213                |
| SUPPORT STAFF               | 394,926          | 402,263          | 401,575          | 437,878          | 408,049          | 394,219          | 401,682          | 522,561        | 485,346        | 485,457        | 512,866        | 513,834        | 5,360,655   | (326,294)   | 5,686,949                  | 4,569,823                 |
| OTHER SALARIES              | 95,036           | 101,656          | 114,780          | 82,016           | 113,878          | 54,118           | 118,704          | 159,522        | 164,437        | 170,034        | 109,424        | 244,062        | 1,527,668   | (715,010)   | 2,242,678                  | 1,143,478                 |
| BENEFITS                    | 944,051          | 953,378          | 984,888          | 1,071,559        | 1,078,703        | 999,921          | 939,976          | 939,827        | 1,024,311      | 1,643,263      | 407,292        | 1,060,221      | 12,047,390  | (88,146)    | 12,135,536                 | 13,855,907                |
| CE CONTRACT INSTRUCTION     | 48,662           | 8,448            | 172,566          | 1,922            | 8,776            | 16,220           | 77,863           | 156,212        | 0              | 113            | 117,978        | 295,566        | 904,326     | (112,590)   | 1,016,916                  | 1,187,496                 |
| COPIER/TELEPHONE/POSTAGE    | 33,241           | 45,879           | 51,318           | 39,124           | 70,491           | 46,379           | 38,400           | 65,266         | 68,612         | 121,749        | 63,200         | 114,038        | 757,698     | (93,386)    | 851,084                    | 587,377                   |
| PROPERTY INSURANCE          | 96,578           | 2,251,004        | (55,193)         | 0                | 130,000          | 8,191            | 1,171            | 0              | 0              | 126,328        | 0              | 127,756        | 2,685,835   | (85,740)    | 2,771,575                  | 1,993,947                 |
| REPAIRS                     | 33,829           | 15,916           | 142,126          | 54,112           | 184,913          | 82,265           | (193,332)        | 159,545        | 54,893         | 137,639        | 67,147         | 557,582        | 1,296,635   | (269,194)   | 1,565,829                  | 1,251,660                 |
| INSTR SUPPLIES              | 35,861           | 82,013           | 49,246           | 27,242           | 46,125           | 63,746           | 49,303           | 75,652         | 69,718         | 61,232         | 92,170         | 261,138        | 913,446     | 32,591      | 880,855                    | 890,946                   |
| OTHER SUPPLIES              | 88,936           | 181,138          | 95,690           | 82,171           | 92,092           | 72,350           | 69,796           | 157,877        | 78,610         | 186,475        | 229,958        | 155,280        | 1,490,373   | (423,768)   | 1,914,141                  | 1,053,196                 |
| TRAVEL                      | 22,782           | 77,328           | 87,575           | 87,110           | 122,763          | 44,167           | 94,599           | 83,672         | 86,952         | 172,233        | 46,579         | 68,067         | 993,826     | 32,016      | 961,810                    | 1,049,777                 |
| PROF DEVELOPMENT            | 30,791           | 32,243           | 6,515            | 10,269           | 14,570           | 15,071           | 23,225           | 43,544         | 21,724         | 20,592         | 43,016         | 20,312         | 281,873     | (38,800)    | 320,673                    | 175,379                   |
| UTILITIES                   | 31,745           | 216,793          | 305,224          | 218,431          | 282,487          | 195,105          | 282,493          | 266,556        | 242,639        | 283,789        | 396,169        | 521,472        | 3,242,903   | (169,812)   | 3,412,715                  | 2,536,259                 |
| PERFORMANCE GRANTS          | 1,409,278        | 15,705           | 7,395            | 1,086,417        | 259,321          | 63,558           | 33,346           | 1,685          | 2,728          | 54,110         | 24,313         | 62,941         | 3,020,797   | (471,707)   | 3,492,504                  | 3,071,878                 |
| TAX COLLECTION              | 130,981          | 0                | 0                | 112,353          | 130,255          | 0                | 159,211          | 0              | 0              | 138,719        | 0              | 0              | 671,519     | 36,519      | 635,000                    | 599,580                   |
| ADVERTISING                 | 22,722           | 39,188           | 71,773           | 52,146           | 143,956          | 44,191           | 44,219           | 52,289         | 54,860         | 140,812        | 88,740         | 139,536        | 894,432     | 49,343      | 845,089                    | 1,060,034                 |
| SPECIAL EVENTS              | 50,274           | 76,526           | 78,140           | 49,052           | 86,140           | 49,461           | 58,607           | 104,588        | 55,749         | 63,055         | 64,303         | 109,069        | 844,963     | (51,218)    | 896,181                    | 704,003                   |
| HOUSING MEALS               | 597,938          | 647,133          | 490,162          | 98,121           | 207,520          | 343,353          | 82,694           | 133,516        | 0              | 187,363        | 0              | 43,128         | 2,830,929   | (412,569)   | 3,243,498                  | 2,662,969                 |
| SEOG MATCH/TPEG GRANTS      | 287,104          | (654)            | (140)            | (40)             | (16)             | 264,942          | 17,418           | 38,626         | 10,606         | 569            | (656)          | (56)           | 617,703     | 4,703       | 613,000                    | 613,090                   |
| OTHER OPERATING             | 904,078          | 556,056          | 634,267          | 364,160          | 814,124          | 377,734          | 318,582          | 790,271        | 376,173        | 468,821        | 626,528        | 732,993        | 6,963,787   | (451,005)   | 7,414,792                  | 6,877,347                 |
| EQUIPMENT                   | 7,274            | 22,127           | 18,713           | 66,191           | 196,844          | 206,140          | 21,591           | 612,767        | 65,208         | 240,040        | (15,807)       | 1,094,632      | 2,535,720   | 70,765      | 2,464,955                  | 1,158,399                 |
| TRANSFERS                   | 972,828          | 32,799           | 25,450           | 17,541           | 151,628          | 15,455           | 27,803           | 8,925          | 38,666         | 34,483         | 47,947         | (279,327)      | 1,094,198   | 94,784      | 999,414                    | 7,246,333                 |
| DEBT SERVICE                | 0                | 0                | 0                | 0                | 0                | 7,707,360        | 0                | 0              | 0              | 0              | 0              | 5,801,401      | 13,508,761  | (198,347)   | 13,707,108                 | 13,779,602                |
| BOARD RESERVE               | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 400,000        | 400,000     | 0           | 400,000                    | 0                         |
|                             | 9,835,567        | 9,452,625        | 7,389,192        | 7,857,539        | 7,756,467        | 14,641,989       | 6,311,768        | 8,382,928      | 6,856,906      | 8,009,699      | 6,653,832      | 15,920,099     | 109,068,611 | (4,561,390) | 113,630,001                | 109,451,520               |
| NET REVENUE/EXPENSE         | 14,433,949       | (6,755,121)      | (2,480,209)      | 916,125          | 32,817,436       | (4,138,279)      | (2,883,831)      | (5,662,395)    | (4,479,776)    | (3,330,720)    | (3,256,138)    | (10,781,628)   | 4,399,413   | 4,399,413   | 0                          | 400,000                   |



FY 2025 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY  
UNRESTRICTED FUNDS ONLY

|                             | ACTUAL<br>Sep-24 | ACTUAL<br>Oct-24 | ACTUAL<br>Nov-24 | ACTUAL<br>Dec-24 | ACTUAL<br>Jan-25 | ACTUAL<br>Feb-25 | ACTUAL<br>Mar-25 | PROJ<br>Apr-25 | PROJ<br>May-25 | PROJ<br>Jun-25 | PROJ<br>Jul-25 | PROJ<br>Aug-25 | VARIANCE    | 2025<br>BUDGET<br>9/1/2024 | 2024<br>ACTUAL<br>AUDITED |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|-------------|----------------------------|---------------------------|
| <b>REVENUES</b>             |                  |                  |                  |                  |                  |                  |                  |                |                |                |                |                |             |                            |                           |
| TUITION                     | 3,359,094        | 3,297,801        | 3,304,798        | 3,426,058        | 6,517,342        | 6,476,763        | 6,415,429        | 6,412,242      | 6,245,221      | 6,870,989      | 6,854,643      | 6,872,629      | (582,996)   | 7,455,625                  | 7,899,423                 |
| FEES                        | 13,619,950       | 13,609,692       | 13,600,091       | 13,935,450       | 25,794,176       | 25,813,535       | 25,805,079       | 25,815,152     | 25,954,411     | 27,589,315     | 28,489,034     | 28,476,458     | 534,575     | 27,941,883                 | 27,686,355                |
| CONT EDUCATION              | 462,856          | 680,061          | 900,428          | 839,764          | 1,049,771        | 1,268,212        | 1,413,222        | 1,634,063      | 1,722,718      | 1,901,884      | 1,970,356      | 2,408,593      | 31,962      | 2,376,631                  | 2,126,731                 |
| STATE CONTRACTS             | 1,752,214        | 3,504,427        | 5,256,641        | 7,008,854        | 8,761,068        | 10,513,281       | 12,265,495       | 14,017,709     | 15,769,922     | 17,522,136     | 19,274,350     | 21,026,563     | 0           | 21,026,563                 | 21,256,475                |
| DISTRICT TAXES              | 104,257          | 314,302          | 2,417,484        | 7,421,465        | 22,317,186       | 28,985,516       | 29,668,275       | 30,072,855     | 30,304,017     | 30,556,251     | 30,764,819     | 30,922,478     | (1,112,955) | 32,035,433                 | 27,879,462                |
| MAINTENANCE TAX NOTES & INS | 25,933           | 70,722           | 708,053          | 2,158,979        | 6,447,612        | 8,258,209        | 8,577,568        | 8,640,621      | 8,736,218      | 8,795,182      | 8,836,353      | 8,865,318      | 1,129,388   | 7,735,930                  | 9,475,054                 |
| FEDERAL GRANTS              | 9,537            | 16,449           | 17,913           | 12,081           | 19,263           | 20,719           | 57,414           | 65,912         | 65,912         | 65,912         | 65,912         | 65,912         | 0           | 0                          | 104,374                   |
| AUXILIARY SERVICES          | 4,805,216        | 5,008,310        | 5,074,057        | 5,144,195        | 9,400,577        | 9,254,777        | 9,315,462        | 9,317,375      | 9,351,941      | 9,351,933      | 9,607,635      | 9,641,067      | (52,183)    | 9,693,250                  | 9,342,733                 |
| OTHER SOURCES               | 130,459          | 465,256          | 596,538          | 695,639          | 915,111          | 1,099,579        | 1,628,775        | 1,899,822      | 2,102,520      | 2,278,256      | 2,466,450      | 2,606,732      | (175,681)   | 2,782,413                  | 2,571,196                 |
| TRANSFERS                   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 2,582,273      | 0           | 2,582,273                  | 1,509,717                 |
|                             | 24,269,516       | 26,967,020       | 31,876,003       | 40,649,667       | 81,223,570       | 91,727,280       | 95,155,217       | 97,875,750     | 100,252,880    | 104,931,859    | 108,329,552    | 113,468,024    | (161,977)   | 113,630,001                | 109,851,520               |
| <b>EXPENDITURES</b>         |                  |                  |                  |                  |                  |                  |                  |                |                |                |                |                |             |                            |                           |
| FACULTY SALARIES            | 1,712,332        | 3,416,678        | 5,116,325        | 6,975,563        | 8,637,199        | 10,310,114       | 12,022,245       | 13,781,859     | 15,539,380     | 17,302,214     | 19,066,650     | 20,907,925     | (278,391)   | 21,186,316                 | 20,185,272                |
| PART TIME FACULTY           | 217,226          | 485,559          | 732,980          | 978,851          | 1,013,302        | 1,233,386        | 1,456,041        | 1,726,622      | 2,057,488      | 2,064,033      | 2,102,502      | 2,116,725      | (389,792)   | 2,506,517                  | 1,997,408                 |
| CE FACULTY                  | 43,620           | 90,373           | 125,442          | 131,756          | 166,295          | 200,277          | 238,346          | 263,630        | 273,254        | 310,285        | 350,290        | 367,214        | 104,151     | 263,063                    | 385,705                   |
| FACULTY SUBSTITUTION        | 2,250            | 6,160            | 9,386            | 12,081           | 15,956           | 18,336           | 23,362           | 38,770         | 42,334         | 45,541         | 47,225         | 48,957         | 4,457       | 44,500                     | 43,849                    |
| FACULTY OVERLOADS           | 255,791          | 520,373          | 849,674          | 1,177,105        | 1,275,400        | 1,508,411        | 1,745,707        | 1,994,366      | 2,248,048      | 2,249,933      | 2,249,933      | 2,249,933      | 212,600     | 2,037,333                  | 2,269,581                 |
| SUMMER FACULTY              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 73,540         | 73,540         | 481,191        | 887,235        | 0           | 887,235                    | 694,538                   |
| STUDENT WAGES               | 32,508           | 81,718           | 116,215          | 136,650          | 154,100          | 203,433          | 244,354          | 327,866        | 353,288        | 360,922        | 370,265        | 384,083        | (105,325)   | 489,408                    | 327,474                   |
| ADMIN & PROF SALARIES       | 1,332,925        | 2,691,477        | 4,049,438        | 5,487,218        | 6,850,820        | 8,217,158        | 9,605,477        | 11,212,446     | 12,713,899     | 14,167,588     | 15,638,664     | 17,221,101     | (522,226)   | 17,743,327                 | 15,479,213                |
| SUPPORT STAFF               | 394,926          | 797,189          | 1,198,764        | 1,636,642        | 2,044,691        | 2,438,910        | 2,840,592        | 3,363,153      | 3,848,499      | 4,333,956      | 4,846,821      | 5,360,655      | (326,294)   | 5,686,949                  | 4,569,823                 |
| OTHER SALARIES              | 95,036           | 196,692          | 311,472          | 393,488          | 507,366          | 561,484          | 680,188          | 839,710        | 1,004,148      | 1,174,182      | 1,283,606      | 1,527,668      | (715,010)   | 2,242,678                  | 1,143,478                 |
| BENEFITS                    | 944,051          | 1,897,429        | 2,882,317        | 3,953,876        | 5,032,579        | 6,032,500        | 6,972,476        | 7,912,303      | 8,936,614      | 10,579,877     | 10,987,169     | 12,047,390     | (88,146)    | 12,135,536                 | 13,855,907                |
| CE CONTRACT INSTRUCTION     | 48,662           | 57,110           | 229,676          | 231,598          | 240,374          | 256,594          | 334,457          | 490,669        | 490,669        | 490,782        | 608,760        | 904,326        | (112,590)   | 1,016,916                  | 1,187,496                 |
| COPIER/TELEPHONE/POSTAGE    | 33,241           | 79,120           | 130,438          | 169,562          | 240,053          | 286,432          | 324,832          | 390,098        | 458,710        | 580,459        | 643,660        | 757,698        | (93,386)    | 851,084                    | 587,377                   |
| PROPERTY INSURANCE          | 96,578           | 2,347,582        | 2,292,389        | 2,292,389        | 2,422,389        | 2,430,580        | 2,431,751        | 2,431,751      | 2,431,751      | 2,558,079      | 2,558,079      | 2,685,835      | (85,740)    | 2,771,575                  | 1,993,947                 |
| REPAIRS                     | 33,829           | 49,745           | 191,871          | 245,983          | 430,896          | 513,161          | 319,829          | 479,374        | 534,267        | 671,906        | 739,053        | 1,296,635      | (269,194)   | 1,565,829                  | 1,251,660                 |
| INSTR SUPPLIES              | 35,861           | 117,874          | 167,120          | 194,362          | 240,487          | 304,233          | 353,536          | 429,188        | 498,907        | 560,138        | 652,308        | 913,446        | 32,591      | 880,855                    | 890,946                   |
| OTHER SUPPLIES              | 88,936           | 270,074          | 365,764          | 447,935          | 540,027          | 612,377          | 682,173          | 840,050        | 918,660        | 1,105,135      | 1,335,093      | 1,490,373      | (423,768)   | 1,914,141                  | 1,053,196                 |
| TRAVEL                      | 22,782           | 100,110          | 187,685          | 274,795          | 397,558          | 441,725          | 536,324          | 619,996        | 706,948        | 879,181        | 925,759        | 993,826        | 32,016      | 961,810                    | 1,049,777                 |
| PROF DEVELOPMENT            | 30,791           | 63,034           | 69,549           | 79,818           | 94,388           | 109,459          | 132,684          | 176,228        | 197,952        | 218,544        | 261,560        | 281,873        | (38,800)    | 320,673                    | 175,379                   |
| UTILITIES                   | 31,745           | 248,538          | 553,762          | 772,193          | 1,054,680        | 1,249,785        | 1,532,278        | 1,798,834      | 2,041,473      | 2,325,262      | 2,721,431      | 3,242,903      | (169,812)   | 3,412,715                  | 2,536,259                 |
| PERFORMANCE GRANTS          | 1,409,278        | 1,424,983        | 1,432,378        | 2,518,795        | 2,778,116        | 2,841,674        | 2,875,020        | 2,876,705      | 2,879,433      | 2,933,543      | 2,957,856      | 3,020,797      | (471,707)   | 3,492,504                  | 3,071,878                 |
| TAX COLLECTION              | 130,981          | 130,981          | 130,981          | 243,334          | 373,589          | 373,589          | 532,800          | 532,800        | 532,800        | 671,519        | 671,519        | 671,519        | 36,519      | 635,000                    | 599,580                   |
| ADVERTISING                 | 22,722           | 61,910           | 133,683          | 185,829          | 329,785          | 373,976          | 418,195          | 470,484        | 525,343        | 666,155        | 754,896        | 894,432        | 49,343      | 845,089                    | 1,060,034                 |
| SPECIAL EVENTS              | 50,274           | 126,800          | 204,940          | 253,992          | 340,132          | 389,593          | 448,200          | 552,788        | 608,537        | 671,591        | 735,894        | 844,963        | (51,218)    | 896,181                    | 704,003                   |
| HOUSING MEALS               | 597,938          | 1,245,071        | 1,735,233        | 1,833,354        | 2,040,874        | 2,384,227        | 2,466,921        | 2,600,437      | 2,600,437      | 2,787,801      | 2,787,801      | 2,830,929      | (412,569)   | 3,243,498                  | 2,662,969                 |
| SEOG MATCH/TPEG GRANTS      | 287,104          | 286,450          | 286,310          | 286,270          | 286,254          | 551,196          | 568,614          | 607,240        | 617,846        | 618,415        | 617,759        | 617,703        | 4,703       | 613,000                    | 613,090                   |
| OTHER OPERATING             | 904,078          | 1,460,134        | 2,094,401        | 2,458,561        | 3,272,685        | 3,650,419        | 3,969,001        | 4,759,272      | 5,135,446      | 5,604,266      | 6,230,794      | 6,963,787      | (451,005)   | 7,414,792                  | 6,877,347                 |
| EQUIPMENT                   | 7,274            | 29,401           | 48,114           | 114,305          | 311,149          | 517,289          | 538,880          | 1,151,647      | 1,216,856      | 1,456,896      | 1,441,088      | 2,535,720      | 70,765      | 2,464,955                  | 1,158,399                 |
| TRANSFERS                   | 972,828          | 1,005,627        | 1,031,077        | 1,048,618        | 1,200,246        | 1,215,701        | 1,243,504        | 1,252,429      | 1,291,095      | 1,325,578      | 1,373,525      | 1,094,198      | 94,784      | 999,414                    | 7,246,333                 |
| DEBT SERVICE                | 0                | 0                | 0                | 0                | 0                | 7,707,360        | 7,707,360        | 7,707,360      | 7,707,360      | 7,707,360      | 7,707,360      | 13,508,761     | (198,347)   | 13,707,108                 | 13,779,602                |
| BOARD RESERVE               | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 400,000        | 0           | 400,000                    | 0                         |
|                             | 9,835,567        | 19,288,192       | 26,677,384       | 34,534,923       | 42,291,390       | 56,933,379       | 63,245,147       | 71,628,075     | 78,484,981     | 86,494,680     | 93,148,512     | 109,068,611    | (4,561,390) | 113,630,001                | 109,451,520               |
| NET REVENUE/EXPENSE         | 14,433,949       | 7,678,828        | 5,198,619        | 6,114,744        | 38,932,180       | 34,793,901       | 31,910,070       | 26,247,675     | 21,767,899     | 18,437,178     | 15,181,040     | 4,399,413      | 4,399,413   | 0                          | 400,000                   |