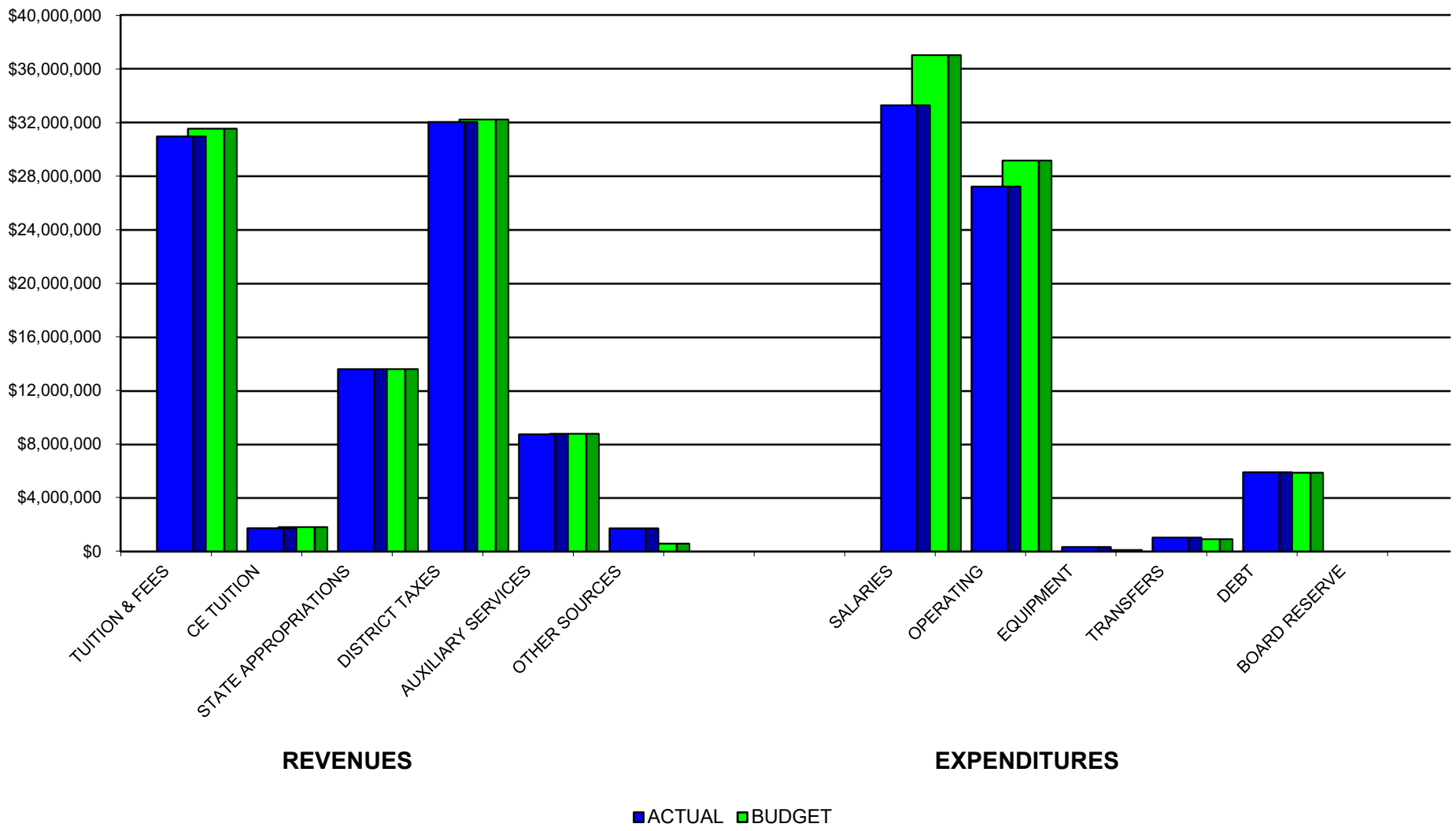
UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
MAY 31, 2023



ACTUAL VERSUS BUDGET
REVENUES AND EXPENDITURES
FOR FY 2023

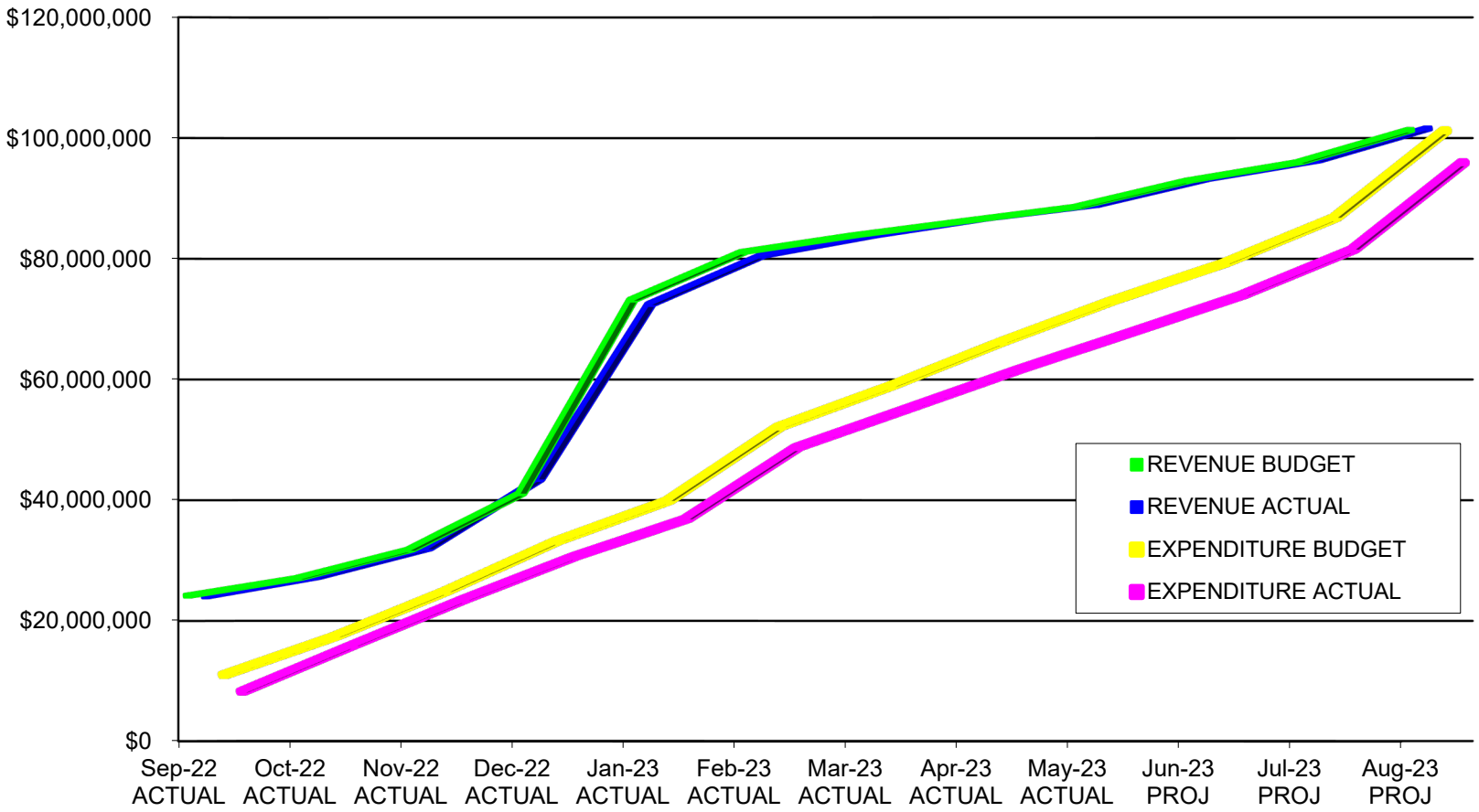
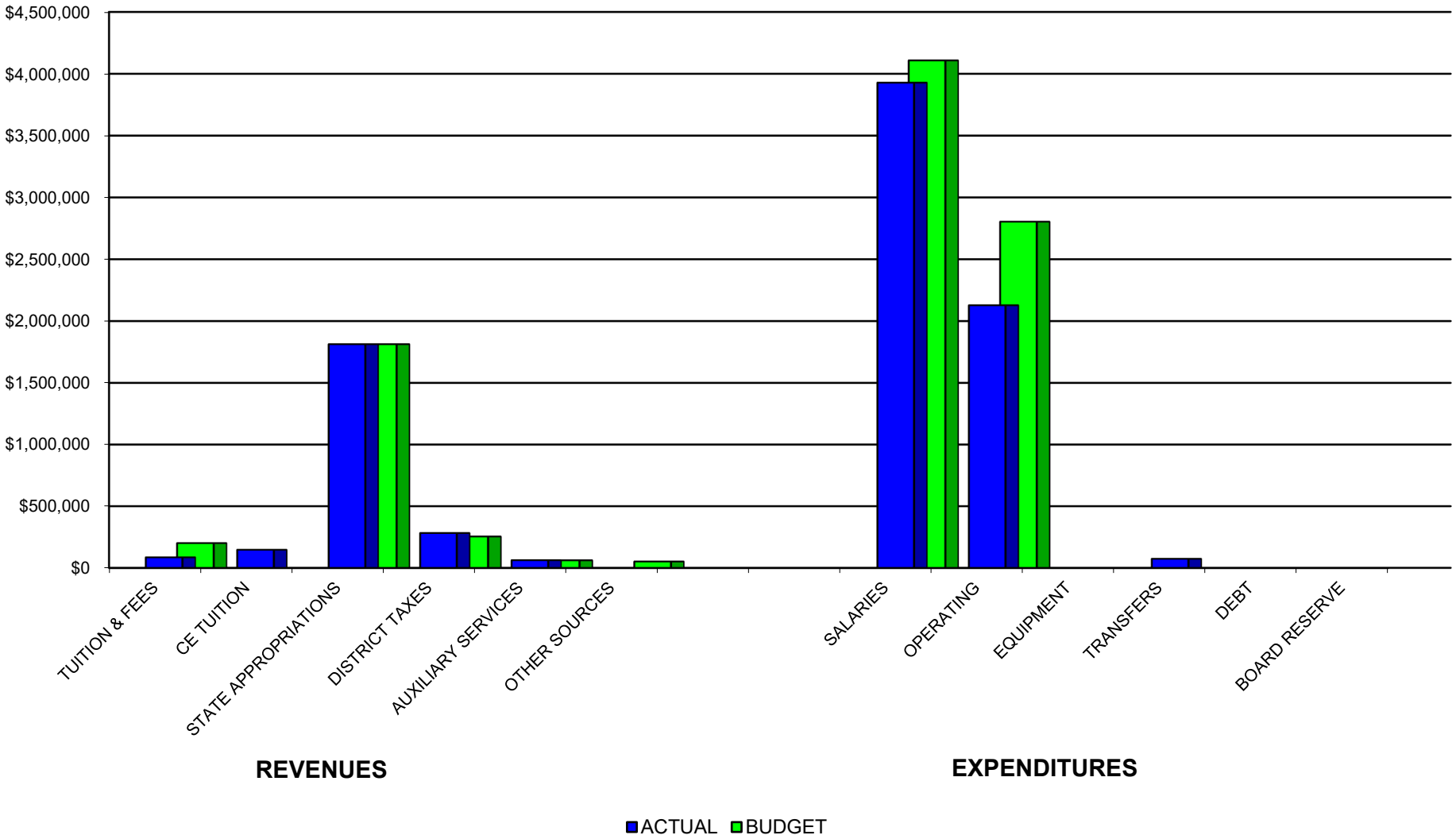
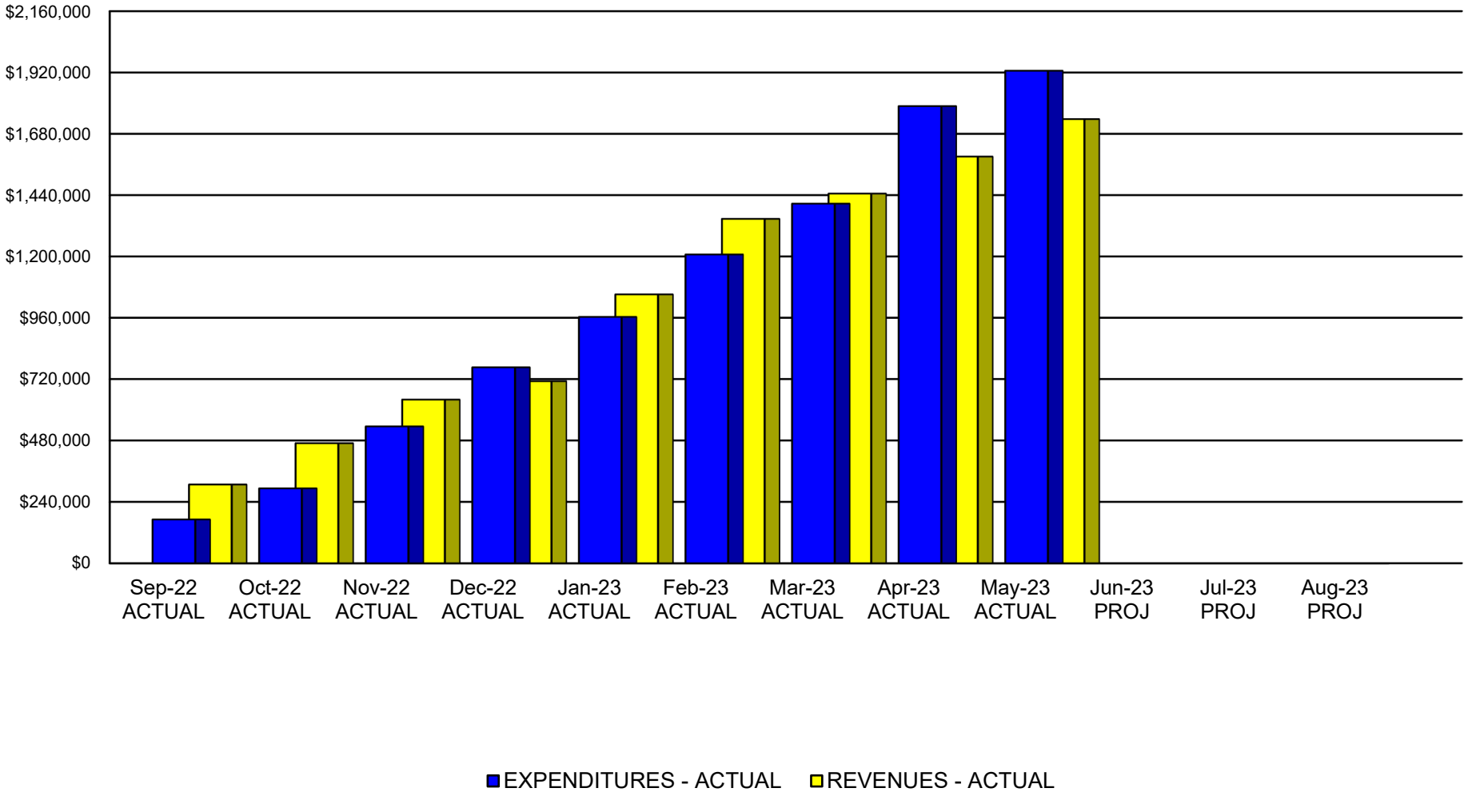


CHART 2

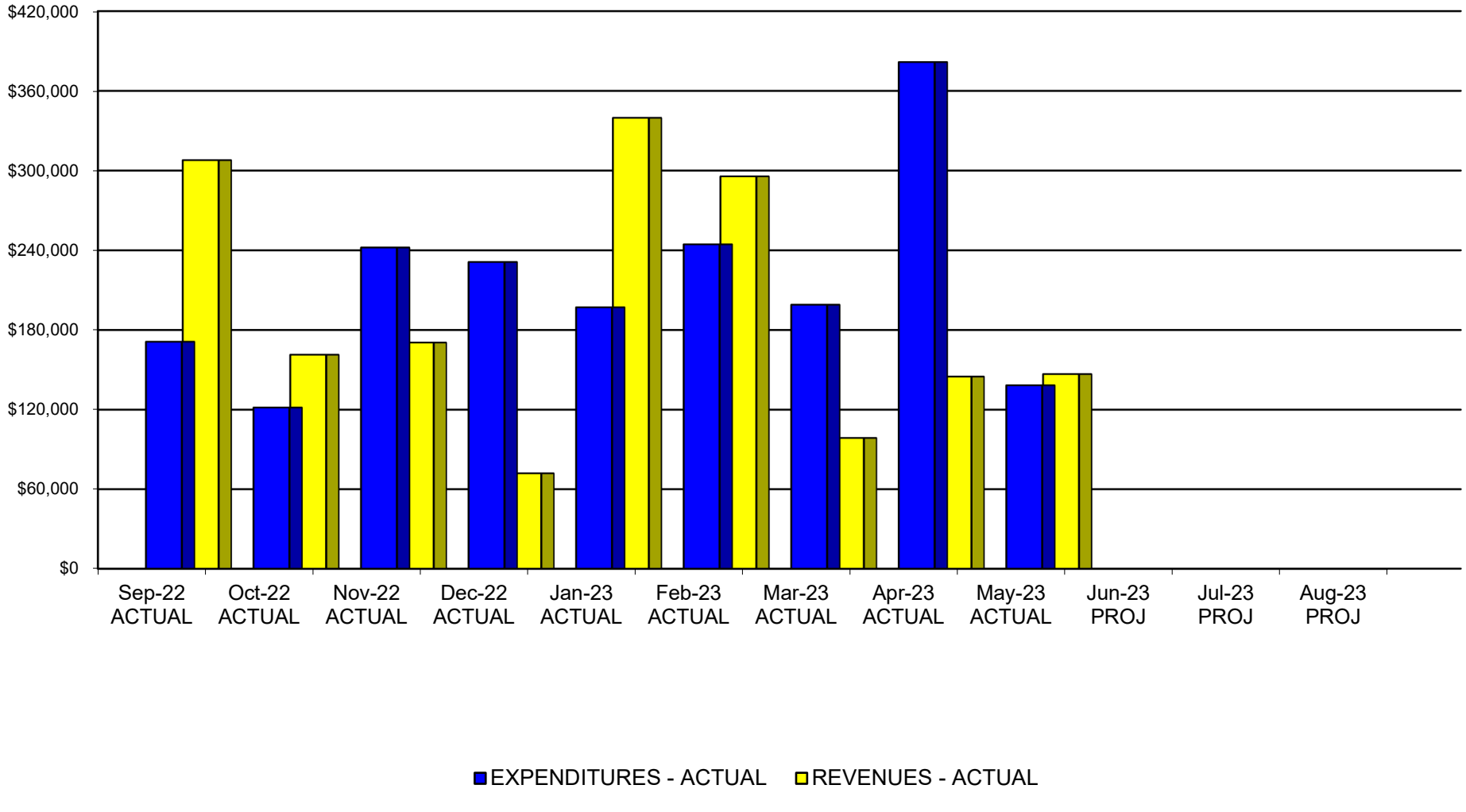
UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
MAY 31, 2023



CONTINUING EDUCATION
CUMULATIVE THROUGH
MAY 31, 2023



CONTINUING EDUCATION
MONTH ONLY
MAY 31, 2023



TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
May 31, 2023

ASSETS	LAST YEAR AUDITED	LAST YEAR AT 5/31/2022	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
CASH AND CASH EQUIVALENTS	24,254,328	35,730,363	(4,450,318)	**31,280,045**	28,508,492	822,550	2,332,448	(2,543,153)	2,159,708
ACCOUNTS RECEIVABLE	19,244,603	15,977,485	2,281,843	**18,259,328**	14,218,095	762,633	(9,021)	2,645,046	642,575
DELINQUENT TAXES RECEIVABLE	686,450	746,519	(60,069)	**686,450**	686,450	.	-	-	-
PREPAID & DEFERRED ITEMS	432,304	152,439	(45,949)	**106,490**	5,595	-	-	100,895	-
CONSTRUCTION IN PROGRESS	6,931,933	5,424,195	4,687,515	**10,111,710**	-	-	-	10,111,710	-
PROPERTY/PLANT/EQUIPMENT	210,384,466	203,526,023	(2,186,377)	**201,339,646**	-	-	-	201,339,646	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	**8,808,502**	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	18,063,972	30,062,337	(11,998,365)	**18,063,972**	18,063,972	-	-	-	-
	288,806,558	300,427,863	(11,771,720)	**288,656,143**	67,593,608	1,585,183	5,020,850	211,654,144	2,802,358
LIABILITIES									
ACCOUNTS PAYABLE	2,494,206	(2,534,113)	2,558,299	**24,186**	24,186	-	-	-	-
ACCRUED LIABILITIES	306,314	280,906	28,023	**308,929**	178,496	-	-	130,433	-
NET PENSION LIABILITIES	7,760,512	16,214,896	(8,454,384)	**7,760,512**	7,760,512	-	-	-	-
NET OPEB LIABILITIES	56,279,398	51,960,462	4,318,936	**56,279,398**	56,279,398				
FUNDS HELD FOR OTHERS	2,717,417	2,458,824	341,543	**2,800,367**	(4,069)	2,078	-	-	2,802,358
BONDS PAYABLE	98,771,627	103,193,548	(8,842,920)	**94,350,628**	-	-	-	94,350,628	-
CAPITAL LEASE PAYABLE	2,635,654	883,675	763,937	**1,647,612**	-	-	-	1,647,612	-
NOTE PAYABLE	140,009	140,009	(46,262)	**93,747**	-			93,747	
DEFERRED REVENUES	23,105,790	15,331,802	(859,656)	**14,472,146**	12,867,583	1,145,090	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,242,744	1,256,025	(13,281)	**1,242,744**	1,242,744	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	**8,808,502**	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	20,817,177	27,497,900	(6,680,723)	**20,817,177**	20,817,177	-	-	-	-
	225,079,350	225,492,436	(16,886,488)	**208,605,948**	101,947,645	1,239,177	5,934,875	96,681,893	2,802,358
FUND BALANCES									
FUND BALANCES	84,124,360	84,147,527	7,383,582	**91,531,109**	(4,010,088)	623,676	(914,025)	95,831,546	-
CHANGE IN FUND BALANCES	7,405,155	18,590,207	(2,268,814)	**16,321,393**	21,071,163	(277,670)	-	(4,472,100)	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	**(9,558,798)**	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	**(41,856,314)**	(41,856,314)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	**23,612,805**	-	-	-	23,612,805	-
	63,727,208	74,935,427	5,114,768	**80,050,195**	(34,354,037)	346,006	(914,025)	114,972,251	-
TOTAL LIABILITIES AND FUND BALANCES	288,806,558	300,427,863	(11,771,720)	**288,656,143**	67,593,608	1,585,183	5,020,850	211,654,144	2,802,358

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE
May 31, 2023
FY 2023

	LAST YEAR AUDITED	LAST YEAR AT 5/31/2022	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2023 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	38,414,765	34,689,213	656,602	**35,345,815**	35,345,815	-	40,003,753	88.4%	90.3%
WAIVERS AND EXEMPTIONS	(2,733,052)	(2,200,432)	(232,372)	**(2,432,804)**	(2,432,804)	-	(2,815,000)	86.4%	80.5%
R2T4 SCHOOL PORTION	(383,029)	(294,916)	80,928	**(213,988)**	(213,988)	-	(306,750)	69.8%	77.0%
STATE FUNDS	24,537,405	17,688,411	124,181	**17,812,592**	13,646,598	4,165,994	23,415,145	76.1%	72.1%
DISTRICT TAXES	30,374,222	29,947,538	2,092,928	**32,040,466**	32,040,466	-	32,748,339	97.8%	98.6%
FEDERAL GRANTS	48,012,712	43,563,922	(19,291,576)	**24,272,346**	71,468	24,200,878	26,405,743	91.9%	90.7%
STATE GRANTS	1,991,045	1,248,054	561,824	**1,809,878**	-	1,809,878	1,966,788	92.0%	62.7%
PRIVATE GIFTS	511,068	179,339	71,011	**250,350**	-	250,350	186,000	0.0%	35.1%
AUXILIARY SERVICES	8,864,442	8,549,769	218,487	**8,768,256**	8,768,256	-	9,119,504	96.1%	96.5%
OTHER SOURCES	1,007,456	586,299	1,071,096	**1,657,395**	1,657,395	-	956,688	173.2%	58.2%
TRANSFERS FROM OTHER FUNDS	3,923,084	-	-	**-**	-	-	2,559,173	0.0%	0.0%
TOTAL	154,520,118	133,957,197	(14,646,891)	**119,310,306**	88,883,206	30,427,100	134,239,383	88.9%	86.7%
EXPENDITURES BY FUNCTION									
INSTRUCTION	36,067,427	27,269,424	1,102,609	**28,372,033**	25,158,059	3,213,974	37,476,313	75.7%	75.6%
PUBLIC SERVICE	585,282	461,075	(1,459)	**459,616**	44,397	415,219	664,451	69.2%	78.8%
ACADEMIC SUPPORT	4,503,914	3,478,146	92,687	**3,570,833**	3,254,752	316,081	5,063,430	70.5%	77.2%
STUDENT SERVICES	9,322,698	7,113,886	658,543	**7,772,429**	5,299,072	2,473,357	9,939,978	78.2%	76.3%
INSTITUTIONAL SUPPORT	26,045,858	23,672,706	(7,978,984)	**15,693,722**	13,071,858	2,621,864	26,139,472	60.0%	90.9%
PHYSICAL PLANT	5,817,263	5,737,863	49,843	**5,787,706**	5,787,706	-	10,471,752	55.3%	98.6%
SCHOLARSHIPS	33,763,591	32,281,924	(11,247,969)	**21,033,955**	-	21,033,955	23,091,318	91.1%	95.6%
AUXILIARY SERVICES	8,991,523	6,876,931	850,705	**7,727,636**	7,727,636	-	8,874,075	87.1%	76.5%
TRANSFERS-DEBT SERVICE	11,420,684	5,840,079	87,229	**5,927,308**	5,927,308	-	11,523,594	51.4%	51.1%
TRANSFERS-OTHER	17,571,711	1,347,956	823,619	**2,171,575**	1,541,255	630,320	595,000	365.0%	7.7%
TRANSFERS TO RESERVES	-	-	-	**-**	-	-	400,000	0.0%	
TOTAL	154,089,951	114,079,990	(15,563,177)	**98,516,813**	67,812,043	30,704,770	134,239,383	73.4%	74.0%
NET INCREASE IN FUND BALANCE	430,167	19,877,207	916,286	**20,793,493**	**21,071,163**	**(277,670)**	-		

TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
May 31, 2023

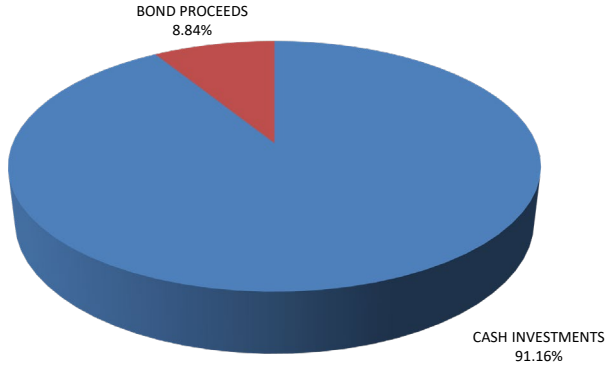
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE 9/1/2022	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE 05/31/23
CASH IN CHECKING ACCOUNTS	CASH	varies	$ 10,605,814	$ -	$ -	$ -	**$ 12,285,336**
PETTY CASH	CASH	varies	$ 3,485	$ -	$ -	$ -	**$ 3,485**
BOARD OF EDUCATION-MAIN	TEXPOOL	5.06%	$ 4,238,298	$ 16,610,383	$ 95,746	$ (12,500,000)	**$ 8,444,427**
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	4.55%	$ 25,243	$ 71,518,875	$ 195,901	$ (70,632,130)	**$ 1,107,890**
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.67%	$ 2,241,101	$ -	$ 9,393	$ -	**$ 2,250,494**
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	5.11%	$ 4,291,908	$ -	$ 130,447	$ -	**$ 4,422,355**
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	5.03%	$ 560,280	$ -	$ 17,629	$ -	**$ 577,909**
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	5.19%	$ 431,142	$ -	$ 13,567	$ -	**$ 444,709**
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	5.06%	$ 1,422,986	$ -	$ 43,243	$ -	**$ 1,466,229**
SERIES 2015 DEBT RESERVE FUND	CASH	5.19%	$ 268,753	$ -	$ 8,457	$ -	**$ 277,210**
TOTAL SHORT TERM FUNDS			**$ 24,089,010**	**$ 88,129,258**	**$ 514,385**	**$ (83,132,130)**	**$ 31,280,045**
TOTAL INVESTMENTS ALL FUNDS			**$ 24,089,010**	**$ 88,129,258**	**$ 514,385**	**$ (83,132,130)**	**$ 31,280,045**

COMPARATIVE DATA	6/22/2023
BARCLAYS AGGREGATE	4.78%
10 YEAR U.S. TREASURY BOND	3.74%
5 YEAR U.S. TREASURY BOND	3.99%
SOUTHSIDE BANK PREMIER CHECKING	0.60%
TEXPOOL	**5.06%**
CERTIFICATES OF DEPOSIT (90 DAY)	3.00%
90 DAY U.S. TREASURY BILL	5.30%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION

TJC

FY 2023 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY

UNRESTRICTED FUNDS ONLY

	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	ACTUAL Dec-22	ACTUAL Jan-23	ACTUAL Feb-23	ACTUAL Mar-23	ACTUAL Apr-23	ACTUAL May-23	PROJ Jun-23	PROJ Jul-23	PROJ Aug-23	TOTAL	VARIANCE	2023 BUDGET 9/1/2022	2022 ACTUAL AUDITED
REVENUES																
TUITION	3,417,733	(105,521)	5,686	(285,882)	3,013,510	(33,400)	(63,321)	2,848	(77,209)	278,031	(219,168)	9,373	5,942,679	(117,581)	**6,060,260**	5,834,886
FEES	13,306,435	(24,177)	6,435	311,172	11,283,563	57,426	(26,544)	9,761	162,760	1,520,521	886,822	(2,472)	27,491,702	(457,137)	**27,948,839**	27,135,592
CE TUITION	307,887	161,413	170,574	72,001	339,714	295,651	98,683	144,975	146,850	310,858	184,909	553,655	2,787,170	(85,734)	**2,872,904**	2,328,206
STATE CONTRACTS	2,290,335	2,290,338	1,813,185	1,813,185	0	0	1,813,185	1,813,185	1,813,185	1,813,185	1,813,185	1,813,185	19,086,153	(1)	**19,086,154**	19,088,638
DISTRICT TAXES	61,333	230,056	2,100,528	7,759,255	8,367,098	6,241,147	963,491	236,505	227,865	191,777	129,240	117,020	26,625,315	(612,171)	**27,237,486**	24,142,171
MAINTENANCE TAX NOTES & INS	18,723	36,208	516,488	1,666,399	1,892,214	1,376,286	235,245	56,834	54,791	39,325	23,057	23,860	5,939,431	428,578	**5,510,853**	6,232,051
FEDERAL GRANTS	8,126	1,247	8,620	4,383	1,117	30,994	8,256	3,425	5,300	0	0	0	71,468	71,468	**0**	127,098
AUXILIARY SERVICES	4,547,272	288,077	11,053	24,719	3,860,428	(116,534)	53,549	37,343	62,349	78,555	203,064	31,879	9,081,753	(37,751)	**9,119,504**	8,864,442
OTHER SOURCES	98,665	336,862	102,479	82,864	265,443	164,353	256,536	501,462	(151,269)	90,244	44,123	236,022	2,027,784	1,071,096	**956,688**	1,007,456
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	2,559,173	2,559,173	0	**2,559,173**	3,923,084
	24,056,509	3,214,503	4,735,048	11,448,096	29,023,087	8,015,923	3,339,080	2,806,338	2,244,622	4,322,495	3,065,232	5,341,695	101,612,628	260,767	**101,351,861**	98,683,624
EXPENDITURES																
FACULTY SALARIES	1,605,174	1,597,717	1,598,844	1,691,391	1,576,025	1,574,897	1,654,029	1,652,658	1,672,982	1,642,690	1,910,617	1,687,726	19,864,750	(72,173)	**19,936,923**	19,239,033
PART TIME FACULTY	244,348	494,783	273,350	271,593	(238,303)	205,432	232,720	226,751	248,249	11,312	83,057	24,338	2,077,630	(491,551)	**2,569,181**	2,020,737
CE FACULTY	23,923	0	45,396	4,645	7,154	20,885	21,380	22,758	13,737	29,864	27,934	10,662	228,338	(34,725)	**263,063**	167,949
FACULTY SUBSTITUTION	2,801	(1,268)	(22)	1,880	493	869	3,182	5,637	3,972	1,065	1,187	2,095	21,891	(22,609)	**44,500**	41,544
FACULTY OVERLOADS	243,892	248,887	316,009	299,182	105,589	175,145	242,810	282,586	327,569	0	81,455	10,970	2,334,094	224,080	**2,110,014**	2,266,482
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	119,851	368,762	459,358	947,970	0	**947,970**	661,306
STUDENT WAGES	27,867	250	64,133	18,859	19,145	36,044	35,679	41,613	18,258	13,703	19,005	19,764	314,320	(160,610)	**474,930**	260,942
ADMIN & PROF SALARIES	1,041,132	1,036,180	1,120,927	1,127,161	1,079,603	1,071,809	1,282,801	1,209,076	1,218,093	1,204,564	1,426,335	1,237,448	14,055,128	(823,244)	**14,878,372**	12,166,531
SUPPORT STAFF	342,698	296,182	382,795	365,531	313,051	316,865	344,975	338,100	345,559	432,871	528,664	420,745	4,428,036	(860,992)	**5,289,028**	4,657,191
OTHER SALARIES	87,739	92,928	114,447	105,756	93,419	112,196	(4,509)	104,773	79,858	165,614	283,510	172,933	1,408,664	(1,488,894)	**2,897,558**	1,240,939
BENEFITS	890,568	827,934	920,141	872,085	922,121	910,764	933,986	897,659	880,074	985,034	884,682	945,143	10,870,191	(667,322)	**11,537,513**	11,764,636
CE CONTRACT INSTRUCTION	97,960	72,690	107,600	162,738	95,036	157,208	103,620	277,006	49,531	44,762	158,641	238,631	1,565,423	156,307	**1,409,116**	1,630,590
COPIER/TELEPHONE/POSTAGE	51,464	47,049	33,038	39,306	58,908	73,466	50,546	48,508	70,057	51,120	57,515	170,327	751,304	(127,558)	**878,862**	541,338
PROPERTY INSURANCE	(120,885)	1,556,677	16,863	0	0	0	0	0	50,000	0	83,473	0	1,586,128	(3,122)	**1,589,250**	932,911
REPAIRS	34,142	44,402	64,114	90,646	91,826	55,983	51,725	78,727	126,573	38,963	169,579	357,372	1,204,053	(117,179)	**1,321,232**	1,206,586
INSTR SUPPLIES	24,869	58,867	30,728	69,763	74,088	45,269	56,784	77,140	54,855	55,257	77,788	83,668	709,076	(98,652)	**807,728**	684,203
OTHER SUPPLIES	190,884	81,167	92,059	112,038	103,111	207,211	54,400	107,910	74,949	70,244	117,833	283,424	1,495,230	199,168	**1,296,062**	984,456
TRAVEL	21,055	61,153	89,535	122,533	43,344	46,075	73,732	87,749	108,721	93,974	61,921	50,350	860,142	30,173	**829,969**	883,008
PROF DEVELOPMENT	7,810	19,225	10,707	9,195	14,188	18,677	11,049	14,836	17,737	35,919	36,534	40,512	236,389	(52,851)	**289,240**	166,674
UTILITIES	48,066	240,518	211,940	195,753	270,053	151,080	229,367	180,113	196,013	253,309	282,708	391,774	2,650,693	(472,077)	**3,122,770**	2,507,956
PERFORMANCE GRANTS	1,289,651	23,805	5,204	935,212	293,124	44,352	11,663	290	3,358	115,376	76,474	13,477	2,811,986	(291,307)	**3,103,293**	2,566,448
TAX COLLECTION	117,070	0	81,732	122,786	0	0	122,786	0	0	136,683	0	0	581,057	(53,943)	**635,000**	543,876
ADVERTISING	896	60,636	72,459	57,184	58,453	24,560	41,443	36,812	51,277	95,649	93,219	169,027	761,616	(105,423)	**867,039**	718,103
SPECIAL EVENTS	31,625	57,758	62,108	63,480	68,651	37,892	49,635	78,640	59,195	43,058	32,672	50,685	635,398	(131,427)	**766,825**	619,801
HOUSING MEALS	524,674	259,590	431,771	160,171	147,573	259,570	382,868	186,598	0	0	38,350	223,629	2,614,795	39,447	**2,575,348**	2,698,476
TPEG GRANTS	234,721	(8,092)	140,540	48,337	24,111	0	0	50,285	11,214	(1,160)	(1,332)	14	498,638	23,638	**475,000**	438,503
OTHER OPERATING	1,039,876	544,827	434,898	175,368	863,062	363,032	371,780	435,740	374,355	439,800	466,510	590,968	6,100,215	(265,462)	**6,365,677**	6,504,411
EQUIPMENT	20,207	51,016	36,877	35,635	80,530	65,883	41,600	27,748	(26,402)	70,278	119,345	851,687	1,374,404	227,014	**1,147,390**	674,106
TRANSFERS	60,001	0	850,600	0	(1)	0	56,000	0	73,539	23,590	56,736	0	1,120,465	121,051	**999,414**	8,074,204
DEBT SERVICE	0	0	0	0	0	5,927,308	0	0	0	0	0	5,630,891	11,558,199	34,605	**11,523,594**	11,420,684
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	400,000	400,000	0	**400,000**	0
	8,184,228	7,764,881	7,608,793	7,158,228	6,164,354	11,902,472	6,456,051	6,469,713	6,103,323	6,173,390	7,543,173	14,537,617	96,066,223	(5,285,638)	**101,351,861**	98,283,624
NET REVENUE/EXPENSE	15,872,281	(4,550,378)	(2,873,745)	4,289,868	22,858,733	(3,886,549)	(3,116,971)	(3,663,375)	(3,858,701)	(1,850,895)	(4,477,941)	(9,195,922)	5,546,406	5,546,406	**0**	400,000

TJC

FY 2023 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY

UNRESTRICTED FUNDS ONLY

	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	ACTUAL Dec-22	ACTUAL Jan-23	ACTUAL Feb-23	ACTUAL Mar-23	ACTUAL Apr-23	ACTUAL May-23	PROJ Jun-23	PROJ Jul-23	PROJ Aug-23	VARIANCE	2023 BUDGET 9/1/2022	2022 ACTUAL AUDITED
REVENUES															
TUITION	3,417,733	3,312,212	3,317,898	3,032,016	6,045,526	6,012,126	5,948,805	5,951,653	5,874,444	6,152,475	5,933,306	5,942,679	(117,581)	**6,060,260**	5,834,886
FEES	13,306,435	13,282,258	13,288,693	13,599,865	24,883,428	24,940,854	24,914,310	24,924,071	25,086,831	26,607,352	27,494,174	27,491,702	(457,137)	**27,948,839**	27,135,592
CONT EDUCATION	307,887	469,300	639,874	711,875	1,051,589	1,347,240	1,445,923	1,590,898	1,737,748	2,048,606	2,233,515	2,787,170	(85,734)	**2,872,904**	2,328,206
STATE CONTRACTS	2,290,335	4,580,673	6,393,858	8,207,043	8,207,043	8,207,043	10,020,228	11,833,413	13,646,598	15,459,783	17,272,968	19,086,153	(1)	**19,086,154**	19,088,638
DISTRICT TAXES	61,333	291,389	2,391,917	10,151,172	18,518,270	24,759,417	25,722,908	25,959,413	26,187,278	26,379,055	26,508,295	26,625,315	(612,171)	**27,237,486**	24,142,171
MAINTENANCE TAX NOTES & INS	18,723	54,931	571,419	2,237,818	4,130,032	5,506,318	5,741,563	5,798,397	5,853,188	5,892,513	5,915,570	5,939,431	428,578	**5,510,853**	6,232,051
FEDERAL GRANTS	8,126	9,373	17,993	22,376	23,493	54,487	62,743	66,168	71,468	71,468	71,468	71,468	71,468	**0**	127,098
AUXILIARY SERVICES	4,547,272	4,835,349	4,846,402	4,871,121	8,731,549	8,615,015	8,668,564	8,705,907	8,768,256	8,846,811	9,049,875	9,081,753	(37,751)	**9,119,504**	8,864,442
OTHER SOURCES	98,665	435,527	538,006	620,870	886,313	1,050,666	1,307,202	1,808,664	1,657,395	1,747,639	1,791,762	2,027,784	1,071,096	**956,688**	1,007,456
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	2,559,173	0	**2,559,173**	3,923,084
	24,056,509	27,271,012	32,006,060	43,454,156	72,477,243	80,493,166	83,832,246	86,638,584	88,883,206	93,205,701	96,270,933	101,612,628	260,767	**101,351,861**	98,683,624
EXPENDITURES															
FACULTY SALARIES	1,605,174	3,202,891	4,801,735	6,493,126	8,069,151	9,644,048	11,298,077	12,950,735	14,623,717	16,266,407	18,177,024	19,864,750	(72,173)	**19,936,923**	19,239,033
PART TIME FACULTY	244,348	739,131	1,012,481	1,284,074	1,045,771	1,251,203	1,483,923	1,710,674	1,958,923	1,970,235	2,053,293	2,077,630	(491,551)	**2,569,181**	2,020,737
CE FACULTY	23,923	23,923	69,319	73,964	81,118	102,003	123,383	146,141	159,878	189,742	217,676	228,338	(34,725)	**263,063**	167,949
FACULTY SUBSTITUTION	2,801	1,533	1,511	3,391	3,884	4,753	7,935	13,572	17,544	18,609	19,796	21,891	(22,609)	**44,500**	41,544
FACULTY OVERLOADS	243,892	492,779	808,788	1,107,970	1,213,559	1,388,704	1,631,514	1,914,100	2,241,669	2,241,669	2,323,124	2,334,094	224,080	**2,110,014**	2,266,482
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	119,851	488,612	947,970	0	**947,970**	661,306
STUDENT WAGES	27,867	28,117	92,250	111,109	130,254	166,298	201,977	243,590	261,848	275,551	294,556	314,320	(160,610)	**474,930**	260,942
ADMIN & PROF SALARIES	1,041,132	2,077,312	3,198,239	4,325,400	5,405,003	6,476,812	7,759,613	8,968,689	10,186,782	11,391,346	12,817,680	14,055,128	(823,244)	**14,878,372**	12,166,531
SUPPORT STAFF	342,698	638,880	1,021,675	1,387,206	1,700,257	2,017,122	2,362,097	2,700,197	3,045,756	3,478,627	4,007,291	4,428,036	(860,992)	**5,289,028**	4,657,191
OTHER SALARIES	87,739	180,667	295,114	400,870	494,289	606,485	601,976	706,749	786,607	952,221	1,235,731	1,408,664	(1,488,894)	**2,897,558**	1,240,939
BENEFITS	890,568	1,718,502	2,638,643	3,510,728	4,432,849	5,343,613	6,277,599	7,175,258	8,055,332	9,040,366	9,925,048	10,870,191	(667,322)	**11,537,513**	11,764,636
CE CONTRACT INSTRUCTION	97,960	170,650	278,250	440,988	536,024	693,232	796,852	1,073,858	1,123,389	1,168,151	1,326,792	1,565,423	156,307	**1,409,116**	1,630,590
COPIER/TELEPHONE/POSTAGE	51,464	98,513	131,551	170,857	229,765	303,231	353,777	402,285	472,342	523,462	580,977	751,304	(127,558)	**878,862**	541,338
PROPERTY INSURANCE	(120,885)	1,435,792	1,452,655	1,452,655	1,452,655	1,452,655	1,452,655	1,452,655	1,502,655	1,502,655	1,586,128	1,586,128	(3,122)	**1,589,250**	932,911
REPAIRS	34,142	78,544	142,658	233,304	325,130	381,113	432,838	511,565	638,138	677,101	846,680	1,204,053	(117,179)	**1,321,232**	1,206,586
INSTR SUPPLIES	24,869	83,736	114,464	184,227	258,315	303,584	360,368	437,508	492,363	547,620	625,408	709,076	(98,652)	**807,728**	684,203
OTHER SUPPLIES	190,884	272,051	364,110	476,148	579,259	786,470	840,870	948,780	1,023,729	1,093,973	1,211,806	1,495,230	199,168	**1,296,062**	984,456
TRAVEL	21,055	82,208	171,743	294,276	337,620	383,695	457,427	545,176	653,897	747,871	809,792	860,142	30,173	**829,969**	883,008
PROF DEVELOPMENT	7,810	27,035	37,742	46,937	61,125	79,802	90,851	105,687	123,424	159,343	195,877	236,389	(52,851)	**289,240**	166,674
UTILITIES	48,066	288,584	500,524	696,277	966,330	1,117,410	1,346,777	1,526,890	1,722,903	1,976,212	2,258,920	2,650,693	(472,077)	**3,122,770**	2,507,956
PERFORMANCE GRANTS	1,289,651	1,313,456	1,318,660	2,253,872	2,546,996	2,591,348	2,603,011	2,603,301	2,606,659	2,722,035	2,798,509	2,811,986	(291,307)	**3,103,293**	2,566,448
TAX COLLECTION	117,070	117,070	198,802	321,588	321,588	321,588	444,374	444,374	444,374	581,057	581,057	581,057	(53,943)	**635,000**	543,876
ADVERTISING	896	61,532	133,991	191,175	249,628	274,188	315,631	352,443	403,720	499,369	592,588	761,616	(105,423)	**867,039**	718,103
SPECIAL EVENTS	31,625	89,383	151,491	214,971	283,622	321,514	371,149	449,789	508,984	552,042	584,713	635,398	(131,427)	**766,825**	619,801
HOUSING MEALS	524,674	784,264	1,216,035	1,376,206	1,523,779	1,783,349	2,166,217	2,352,815	2,352,815	2,352,815	2,391,165	2,614,795	39,447	**2,575,348**	2,698,476
TPEG GRANTS	234,721	226,629	367,169	415,506	439,617	439,617	439,617	489,902	501,116	499,956	498,623	498,638	23,638	**475,000**	438,503
OTHER OPERATING	1,039,876	1,584,703	2,019,601	2,194,969	3,058,031	3,421,063	3,792,843	4,228,583	4,602,938	5,042,738	5,509,248	6,100,215	(265,462)	**6,365,677**	6,504,411
EQUIPMENT	20,207	71,223	108,100	143,735	224,265	290,148	331,748	359,496	333,094	403,372	522,717	1,374,404	227,014	**1,147,390**	674,106
TRANSFERS	60,001	60,001	910,601	910,601	910,600	910,600	966,600	966,600	1,040,139	1,063,729	1,120,465	1,120,465	121,051	**999,414**	8,074,204
DEBT SERVICE	0	0	0	0	0	5,927,308	5,927,308	5,927,308	5,927,308	5,927,308	5,927,308	11,558,199	34,605	**11,523,594**	11,420,684
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	400,000	0	**400,000**	0
	8,184,228	15,949,109	23,557,902	30,716,130	36,880,484	48,782,956	55,239,007	61,708,720	67,812,043	73,985,433	81,528,605	96,066,223	(5,285,638)	**101,351,861**	98,283,624
NET REVENUE/EXPENSE	15,872,281	11,321,903	8,448,158	12,738,026	35,596,759	31,710,210	28,593,239	24,929,864	21,071,163	19,220,268	14,742,327	5,546,406	5,546,406	**0**	400,000

TJC

FY 2023 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY

CONTINUING EDUCATION

	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	ACTUAL Dec-22	ACTUAL Jan-23	ACTUAL Feb-23	ACTUAL Mar-23	ACTUAL Apr-23	ACTUAL May-23	PROJ Jun-23	PROJ Jul-23	PROJ Aug-23	TOTAL	VARIANCE	2023 BUDGET 9/1/2021	2022 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	56,576	5,138	0	2,059	15,827	36,296	4,105	1,206	13,914	0	0	0	135,121	25,606	**109,515**	91,986
CORPORATE NON-FUNDED	0	480	432	310	0	0	0	100	330	0	0	0	1,652	(8,299)	**9,951**	8,358
CORPORATE FEES NON-FUNDED	3,298	2,364	10,970	16,280	27,144	15,299	17,446	1,799	7,517	0	0	0	102,117	(107,413)	**209,530**	201,592
CORPORATE TRAIN FEES FUNDED	74,244	7,476	0	2,189	22,054	57,610	6,300	1,613	21,925	0	0	0	193,411	(212,720)	**406,131**	341,124
CE TUITION FUNDED	9,680	9,212	16,024	2,013	3,537	10,607	4,875	3,511	10,113	0	0	0	69,572	16,618	**52,954**	44,478
CE TUITION NON-FUNDED	9,006	4,748	359	4,249	102,540	17,057	1,872	10,974	21,597	0	0	0	172,402	(134,814)	**307,216**	145,609
CE FEES FUNDED	6,326	7,123	16,057	1,394	1,673	6,700	5,748	3,355	9,423	0	0	0	57,799	13,035	**44,764**	37,599
CE FEES NON-FUNDED	6,827	4,341	276	1,854	73,863	14,138	(38)	750	5,679	0	0	0	107,690	47,974	**59,716**	52,139
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	(25,427)	**25,427**	21,357
CE DISCOUNTS	(3,521)	(3,961)	0	3,225	(2,199)	(3,318)	0	0	(1,782)	0	0	0	(11,556)	(5,624)	**(5,932)**	(4,983)
CE - WAIVERS AND EXEMPTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	17,201	**(17,201)**	(14,448)
TABI RENT	7,211	6,772	5,496	9,628	(125)	14,542	775	707	12,054	0	0	0	57,060	(47,013)	**104,073**	87,415
RENT - RTDC	0	0	0	0	9,000	0	0	0	0	0	0	0	9,000	(23,145)	**32,145**	27,000
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
TRUCKING REVENUE	138,240	117,720	120,960	28,800	86,400	126,720	57,600	120,960	46,080	0	0	0	843,480	(691,135)	**1,534,615**	1,288,980
	307,887	161,413	170,574	72,001	339,714	295,651	98,683	144,975	146,850	0	0	0	1,737,748	(1,135,156)	**2,872,904**	2,328,206
EXPENDITURES																
CE FACULTY	23,923	0	45,395	4,646	7,154	20,885	21,380	22,758	13,737	0	0	0	159,878	12,807	**147,071**	167,949
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	2,141
ADMINISTRATIVE SALARIES	32,129	32,619	38,906	45,185	46,070	47,035	49,152	49,152	48,749	0	0	0	388,997	(5,827)	**394,824**	347,125
SUPPORT STAFF	4,959	4,960	1,825	4,193	4,071	4,070	4,631	4,631	4,631	0	0	0	37,971	(117,221)	**155,192**	144,103
OTHER SALARIES	167	166	367	378	167	167	1,496	542	2,492	0	0	0	5,942	(13,878)	**19,820**	27,981
BENEFITS	5,956	5,197	7,099	6,744	7,240	8,281	8,218	8,135	7,316	0	0	0	64,186	(18,404)	**82,590**	76,750
CE CONTRACT INSTRUCTION	97,960	72,690	107,600	162,738	95,036	157,207	103,621	277,006	49,531	0	0	0	1,123,389	(664,287)	**1,787,676**	1,630,590
COPIER/TELEPHONE/POSTAGE	215	95	2,580	213	9,489	2,565	316	3,639	897	0	0	0	20,009	(27,757)	**47,766**	39,963
INSURANCE	0	0	18,329	0	0	0	0	0	0	0	0	0	18,329	11,326	**7,003**	8,281
REPAIRS	0	0	0	1,592	54	0	0	194	0	0	0	0	1,840	(9,575)	**11,415**	0
INSTR SUPPLIES	1,863	224	2,127	947	5,049	550	3,685	6,309	5,324	0	0	0	26,078	(88,500)	**114,578**	59,918
OTHER SUPPLIES	3	0	78	0	449	0	178	490	0	0	0	0	1,198	(2,522)	**3,720**	2,443
TRAVEL	0	1,629	443	1,208	372	38	2,282	838	3,381	0	0	0	10,191	9,064	**1,127**	7,127
PROF DEVELOPMENT	0	605	0	205	495	0	0	2,400	(1)	0	0	0	3,704	3,661	**43**	1,635
UTILITIES	1,031	1,603	1,958	2,636	2,841	2,271	1,490	1,344	1,304	0	0	0	16,478	(7,811)	**24,289**	0
ADVERTISING	0	391	0	0	15,760	0	0	990	0	0	0	0	17,141	(29,323)	**46,464**	63,666
SPECIAL EVENTS	400	0	0	0	0	0	0	0	0	0	0	0	400	400	**0**	400
OTHER OPERATING	2,613	1,449	1,326	519	1,335	1,421	962	2,023	722	0	0	0	12,370	(6,401)	**18,771**	19,221
EQUIPMENT	0	0	14,087	1	1,531	0	1,647	1,227	354	0	0	0	18,847	8,292	**10,555**	22,197
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
	171,219	121,628	242,120	231,205	197,113	244,490	199,058	381,678	138,437	0	0	0	1,926,948	(945,956)	**2,872,904**	2,643,618
NET REVENUE/EXPENSE	136,668	39,785	(71,546)	(159,204)	142,601	51,161	(100,375)	(236,703)	8,413	0	0	0	(189,200)	(189,200)	**0**	(315,412)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****

TJC

FY 2023 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY

CONTINUING EDUCATION

	ACTUAL Sep-22	ACTUAL Oct-22	ACTUAL Nov-22	ACTUAL Dec-22	ACTUAL Jan-23	ACTUAL Feb-23	ACTUAL Mar-23	ACTUAL Apr-23	ACTUAL May-23	PROJ Jun-23	PROJ Jul-23	PROJ Aug-23	VARIANCE	2023 BUDGET 9/1/2022	2022 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	56,576	61,714	61,714	63,773	79,600	115,896	120,001	121,207	135,121	0	0	0	25,606	**109,515**	91,986
CORPORATE TUITION NON-FUNDED	0	480	912	1,222	1,222	1,222	1,222	1,322	1,652	0	0	0	(8,299)	**9,951**	8,358
CORPORATE FEES NON-FUNDED	3,298	5,662	16,632	32,912	60,056	75,355	92,801	94,600	102,117	0	0	0	(107,413)	**209,530**	201,592
CORPORATE FEES FUNDED	74,244	81,720	81,720	83,909	105,963	163,573	169,873	171,486	193,411	0	0	0	(212,720)	**406,131**	341,124
CE TUITION FUNDED	9,680	18,892	34,916	36,929	40,466	51,073	55,948	59,459	69,572	0	0	0	16,618	**52,954**	44,478
CE TUITION NON-FUNDED	9,006	13,754	14,113	18,362	120,902	137,959	139,831	150,805	172,402	0	0	0	(134,814)	**307,216**	145,609
CE FEES FUNDED	6,326	13,449	29,506	30,900	32,573	39,273	45,021	48,376	57,799	0	0	0	13,035	**44,764**	37,599
CE FEES NON-FUNDED	6,827	11,168	11,444	13,298	87,161	101,299	101,261	102,011	107,690	0	0	0	47,974	**59,716**	52,139
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	(25,427)	**25,427**	21,357
CE DISCOUNTS	(3,521)	(7,482)	(7,482)	(4,257)	(6,456)	(9,774)	(9,774)	(9,774)	(11,556)	0	0	0	(5,624)	**(5,932)**	(4,983)
CE - WAIVERS AND EXEMPTIONS	0	0	0	0	0	0	0	0	0	0	0	0	17,201	**(17,201)**	(14,448)
TABI RENT	7,211	13,983	19,479	29,107	28,982	43,524	44,299	45,006	57,060	0	0	0	(47,013)	**104,073**	87,415
RENT - RTDC	0	0	0	0	9,000	9,000	9,000	9,000	9,000	0	0	0	(23,145)	**32,145**	27,000
ADMIN & CORPORATE TEST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
TRUCKING REVENUE	138,240	255,960	376,920	405,720	492,120	618,840	676,440	797,400	843,480	0	0	0	(691,135)	**1,534,615**	1,288,980
	307,887	469,300	639,874	711,875	1,051,589	1,347,240	1,445,923	1,590,898	1,737,748	0	0	0	(1,135,156)	**2,872,904**	2,328,206
EXPENDITURES															
CE FACULTY	23,923	23,923	69,318	73,964	81,118	102,003	123,383	146,141	159,878	0	0	0	12,807	**147,071**	167,949
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	2,141
ADMINISTRATIVE SALARIES	32,129	64,748	103,654	148,839	194,909	241,944	291,096	340,248	388,997	0	0	0	(5,827)	**394,824**	347,125
SUPPORT STAFF	4,959	9,919	11,744	15,937	20,008	24,078	28,709	33,340	37,971	0	0	0	(117,221)	**155,192**	144,103
OTHER SALARIES	167	333	700	1,078	1,245	1,412	2,908	3,450	5,942	0	0	0	(13,878)	**19,820**	27,981
BENEFITS	5,956	11,153	18,252	24,996	32,236	40,517	48,735	56,870	64,186	0	0	0	(18,404)	**82,590**	76,750
CE CONTRACT INSTRUCTION	97,960	170,650	278,250	440,988	536,024	693,231	796,852	1,073,858	1,123,389	0	0	0	(664,287)	**1,787,676**	1,630,590
COPIER/TELEPHONE/POSTAGE	215	310	2,890	3,103	12,592	15,157	15,473	19,112	20,009	0	0	0	(27,757)	**47,766**	39,963
INSURANCE	0	0	18,329	18,329	18,329	18,329	18,329	18,329	18,329	0	0	0	11,326	**7,003**	8,281
REPAIRS	0	0	0	1,592	1,646	1,646	1,646	1,840	1,840	0	0	0	(9,575)	**11,415**	0
INSTR SUPPLIES	1,863	2,087	4,214	5,161	10,210	10,760	14,445	20,754	26,078	0	0	0	(88,500)	**114,578**	59,918
OTHER SUPPLIES	3	3	81	81	530	530	708	1,198	1,198	0	0	0	(2,522)	**3,720**	2,443
TRAVEL	0	1,629	2,072	3,280	3,652	3,690	5,972	6,810	10,191	0	0	0	9,064	**1,127**	7,127
PROF DEVELOPMENT	0	605	605	810	1,305	1,305	1,305	3,705	3,704	0	0	0	3,661	**43**	1,635
UTILITIES	1,031	2,634	4,592	7,228	10,069	12,340	13,830	15,174	16,478	0	0	0	(7,811)	**24,289**	22,128
ADVERTISING	0	391	391	391	16,151	16,151	16,151	17,141	17,141	0	0	0	(29,323)	**46,464**	63,666
SPECIAL EVENTS	400	400	400	400	400	400	400	400	400	0	0	0	400	**0**	400
OTHER OPERATING	2,613	4,062	5,388	5,907	7,242	8,663	9,625	11,648	12,370	0	0	0	(6,401)	**18,771**	19,221
EQUIPMENT	0	0	14,087	14,088	15,619	15,619	17,266	18,493	18,847	0	0	0	8,292	**10,555**	22,197
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
	171,219	292,847	534,967	766,172	963,285	1,207,775	1,406,833	1,788,511	1,926,948	0	0	0	(945,956)	**2,872,904**	2,643,618
NET REVENUE/EXPENSE	136,668	176,453	104,907	(54,297)	88,304	139,465	39,090	(197,613)	(189,200)	0	0	0	(189,200)	**0**	(315,412)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****