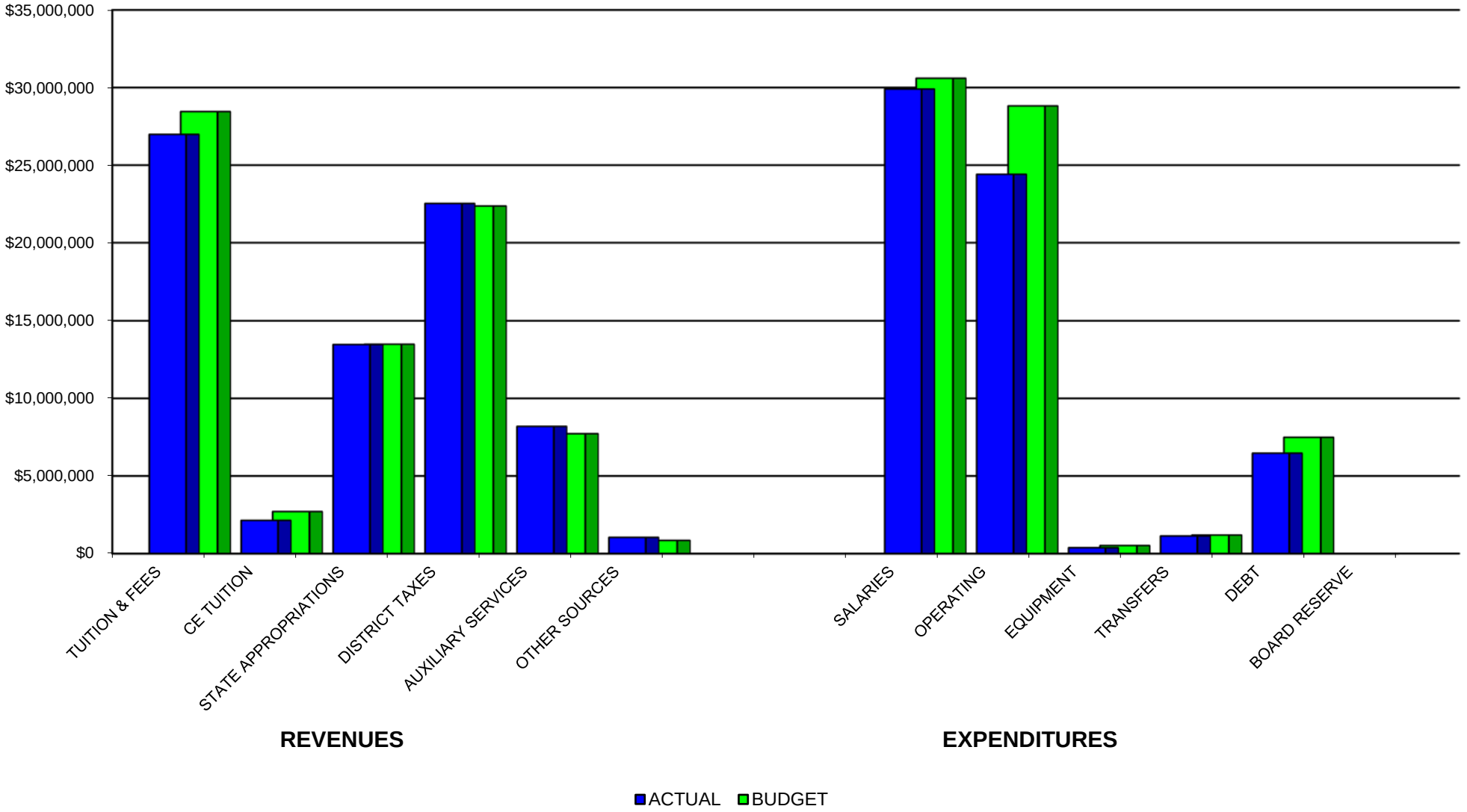
TYLER JUNIOR COLLEGE

UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
JUNE 30, 2016



TYLER JUNIOR COLLEGE

ACTUAL VERSUS BUDGET
REVENUES AND EXPENDITURES
FOR FY 2016

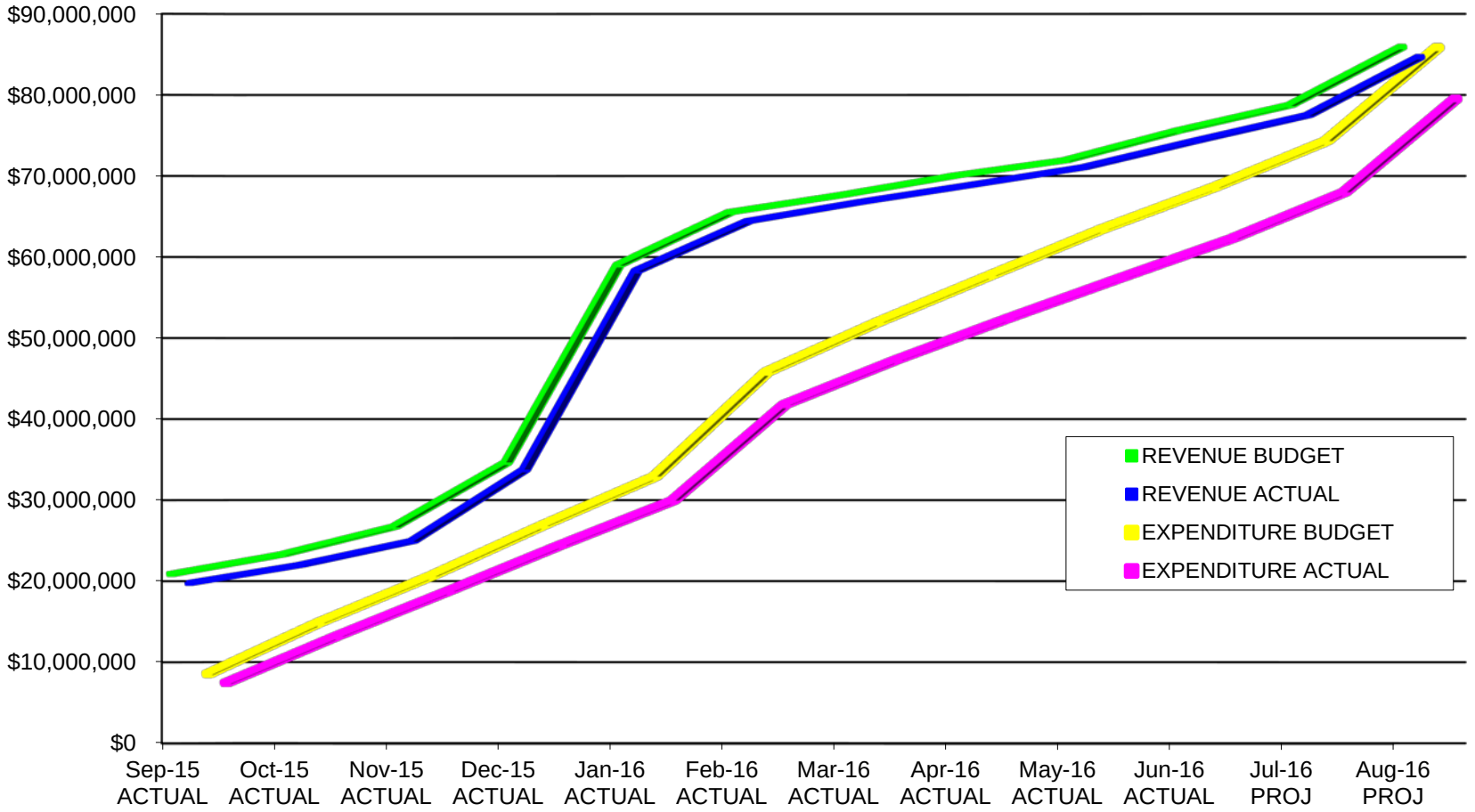
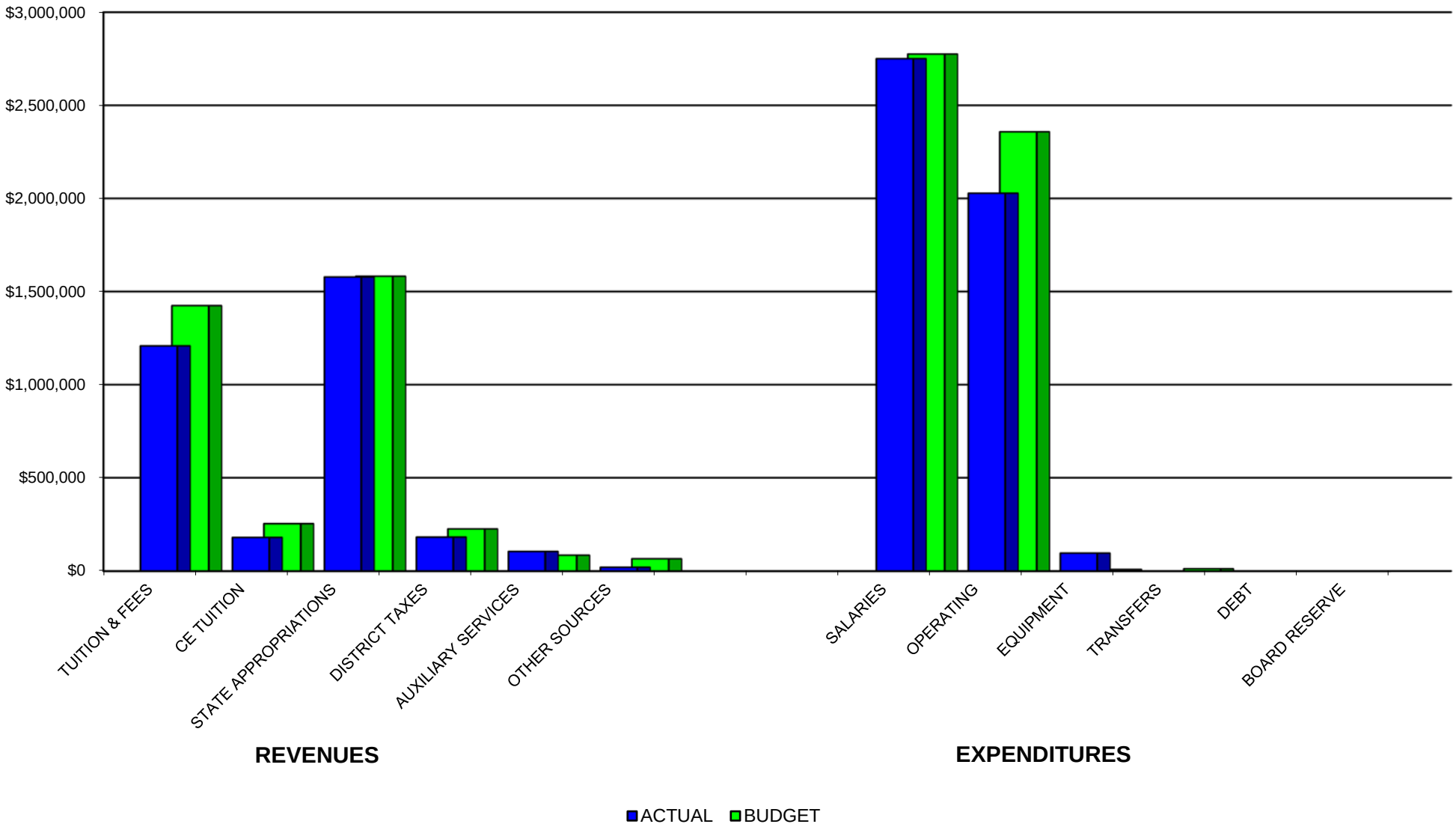


CHART 2

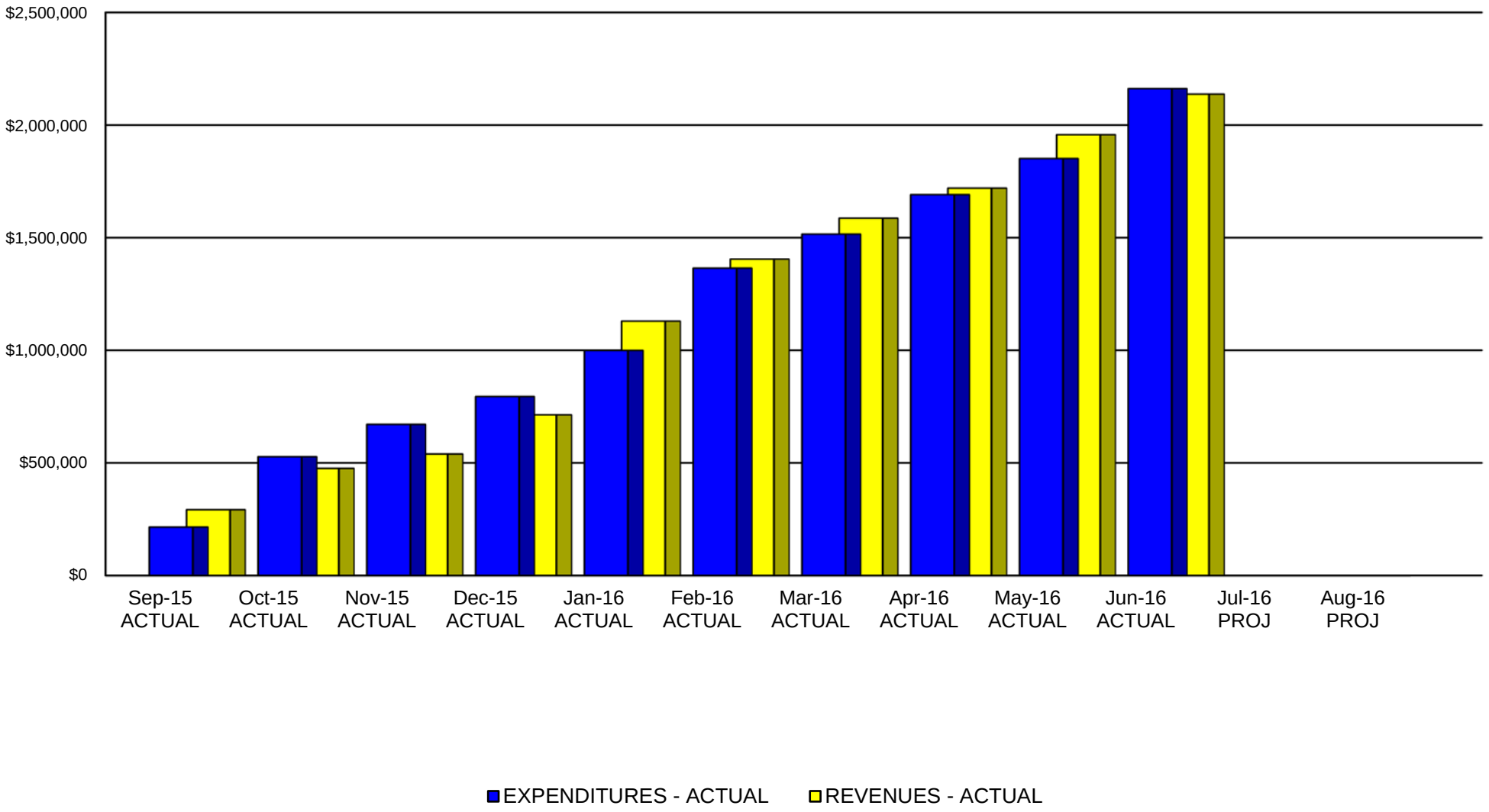
TYLER JUNIOR COLLEGE

UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
JUNE 30, 2016



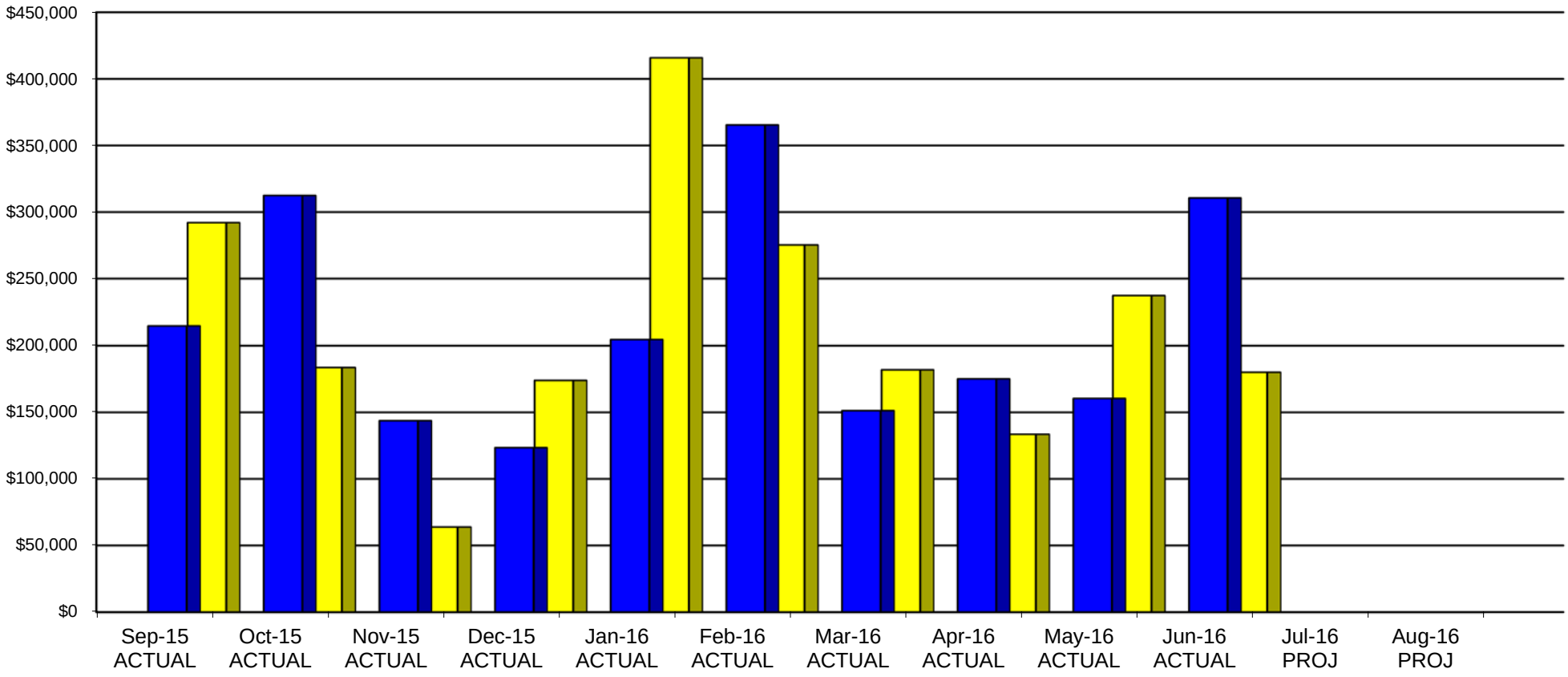
TYLER JUNIOR COLLEGE

CONTINUING EDUCATION
CUMULATIVE THROUGH
JUNE 30, 2016



TYLER JUNIOR COLLEGE

CONTINUING EDUCATION
MONTH ONLY
JUNE 30, 2016



TYLER JUNIOR COLLEGE

TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
June 30, 2016

ASSETS	LAST YEAR AUDITED	LAST YEAR AT 6/30/2015	CHANGE	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
CASH AND CASH EQUIVALENTS	22,087,971	30,719,538	(5,453,456)	**25,266,082**	16,506,478	730,364	1,903,165	4,919,136	1,206,939
ACCOUNTS RECEIVABLE	17,747,016	11,962,376	3,660,652	**15,623,028**	14,666,580	774,518	(18,858)	1,281	199,507
DELINQUENT TAXES RECEIVABLE	592,070	613,382	(21,312)	**592,070**	592,070	-	-	-	-
PREPAID & DEFERRED ITEMS	129,490	117,016	(13,817)	**103,199**	5,433	-	-	97,766	-
CONSTRUCTION IN PROGRESS	325,763	45,791,806	(45,466,043)	**325,763**	-	-	-	325,763	-
PROPERTY/PLANT/EQUIPMENT	212,236,380	124,203,530	87,614,112	**211,817,642**	-	-	-	211,817,642	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	**8,808,502**	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68	1,411,403	-	1,411,403	**1,411,403**	1,411,403	-	-	-	-
	263,338,595	222,216,150	41,731,539	**263,947,689**	39,292,968	1,504,882	4,581,730	217,161,588	1,406,521
LIABILITIES									
ACCOUNTS PAYABLE	5,393,593	1,068,385	266,552	**1,334,937**	1,132,161	202,080	-	696	-
ACCRUED LIABILITIES	9,664,659	371,075	9,256,085	**9,627,160**	9,349,942	-	-	277,218	-
FUNDS HELD FOR OTHERS	1,218,233	1,299,525	106,803	**1,406,328**	-	(193)	-	-	1,406,521
BONDS PAYABLE	126,011,783	128,044,831	(6,145,048)	**121,899,783**	-	-	-	121,899,783	-
EQUIPMENT LEASE PURCH PAYABLE	-	-	-	**-**	-	-	-	-	-
ENERGY NOTE PAYABLE	107,741	214,562	(214,562)	**-**	-	-	-	-	-
TIPTON LAND NOTE PAYABLE	14,414	14,414	(14,414)	**-**	-	-	-	-	-
DEFERRED REVENUES	19,732,816	12,189,217	1,441,405	**13,630,622**	12,956,862	672,481	-	1,279	-
ACCRUED COMPENSABLE ABSENCES	1,584,877	1,556,447	28,430	**1,584,877**	1,584,877	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	**8,808,502**	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68	2,580,806	-	2,580,806	**2,580,806**	2,580,806	-	-	-	-
	175,117,424	153,566,958	7,306,057	**160,873,015**	30,386,266	966,377	5,934,875	122,178,976	1,406,521
						966,377			
FUND BALANCES									
FUND BALANCES	71,390,905	71,620,745	2,296,420	**73,917,165**	6,407,661	635,538	(1,353,145)	68,227,111	-
CHANGE IN FUND BALANCES	2,526,259	(26,604,518)	41,458,020	**14,853,502**	12,057,839	(97,033)	-	2,892,696	-
CONTRIBUTED CAPITAL	250,000	250,000	-	**250,000**	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(229,840)	(9,328,958)	**(9,558,798)**	(9,558,798)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	**23,612,805**	-	-	-	23,612,805	-
	88,221,171	68,649,192	34,425,482	**103,074,674**	8,906,702	538,505	(1,353,145)	94,982,612	-
TOTAL LIABILITIES AND FUND BALANCES	263,338,595	222,216,150	41,731,539	**263,947,689**	39,292,968	1,504,882	4,581,730	217,161,588	1,406,521

TYLER JUNIOR COLLEGE

STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE
June 30, 2016
FY 2016

	LAST YEAR AUDITED	LAST YEAR AT 6/30/2015	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2016 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	31,232,854	29,963,657	979,295	**30,942,952**	30,942,952	-	32,513,107	95.2%	95.9%
WAIVERS AND EXEMPTIONS	(1,459,649)	(1,418,640)	(37,315)	**(1,455,955)**	(1,455,955)	-	-	0.0%	97.2%
R2T4 SCHOOL PORTION	(432,824)	(427,767)	59,511	**(368,256)**	(368,256)	-	-	0.0%	98.8%
STATE FUNDS	20,836,544	17,491,132	(477,319)	**17,013,813**	13,471,108	3,542,705	20,609,538	82.6%	83.9%
DISTRICT TAXES	22,233,787	21,951,879	579,338	**22,531,217**	22,531,217	-	22,678,426	99.4%	98.7%
FEDERAL GRANTS	24,050,346	22,907,402	(743,826)	**22,163,576**	78,470	22,085,106	25,427,389	87.2%	95.2%
STATE GRANTS	1,992,219	1,930,911	(152,731)	**1,778,180**	-	1,778,180	1,944,837	91.4%	96.9%
PRIVATE GIFTS	326,438	114,882	53,389	**168,271**	-	168,271	-	0.0%	35.2%
AUXILIARY SERVICES	6,590,090	6,128,378	2,067,794	**8,196,172**	8,196,172	-	8,024,427	102.1%	93.0%
OTHER SOURCES	1,151,194	894,830	68,448	**963,278**	963,278	-	1,089,455	88.4%	77.7%
TRANSFERS FROM OTHER FUNDS	565,572	-	-	**-**	-	-	4,990,219	0.0%	0.0%
TOTAL	107,086,571	99,536,664	2,396,584	**101,933,248**	74,358,986	27,574,262	117,277,398	86.9%	92.9%
EXPENDITURES BY FUNCTION									
INSTRUCTION	31,621,332	26,196,008	203,992	**26,400,000**	22,387,569	4,012,431	32,779,780	80.5%	82.8%
PUBLIC SERVICE	2,532,017	1,913,683	30,347	**1,944,030**	47,907	1,896,123	2,416,168	80.5%	75.6%
ACADEMIC SUPPORT	3,267,377	2,820,754	(46,077)	**2,774,677**	2,474,310	300,367	2,919,525	95.0%	86.3%
STUDENT SERVICES	7,568,758	6,765,843	270,257	**7,036,100**	5,115,329	1,920,771	7,090,912	99.2%	89.4%
INSTITUTIONAL SUPPORT	14,957,233	12,492,871	797,817	**13,290,688**	13,007,252	283,436	18,659,604	71.2%	83.5%
PHYSICAL PLANT	5,028,109	5,466,303	(1,837,379)	**3,628,924**	3,628,924	-	8,457,250	42.9%	108.7%
SCHOLARSHIPS	20,260,109	20,048,832	(790,665)	**19,258,167**	-	19,258,167	21,862,603	88.1%	99.0%
AUXILIARY SERVICES	7,719,583	6,755,966	828,126	**7,584,092**	7,584,092	-	8,809,175	86.1%	87.5%
TRANSFERS-DEBT SERVICE	10,386,863	6,371,173	97,950	**6,469,123**	6,469,123	-	12,214,597	53.0%	61.3%
TRANSFERS-OTHER	3,209,894	1,574,910	11,731	**1,586,641**	1,586,641	-	1,667,784	95.1%	49.1%
TRANSFERS TO RESERVES	-	-	-	**-**	-	-	400,000	0.0%	
TOTAL	106,551,275	90,406,343	(433,901)	**89,972,442**	62,301,147	27,671,295	117,277,398	76.7%	84.8%
NET INCREASE IN FUND BALANCE	535,296	9,130,321	2,830,485	**11,960,806**	12,057,839	(97,033)	-		

TYLER JUNIOR COLLEGE

REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES

June 30, 2016

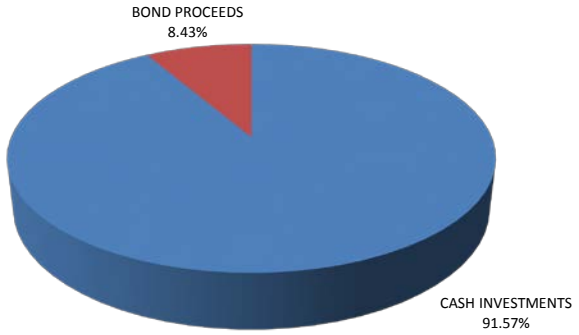
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE 9/1/2015	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE 06/30/16
CASH IN CHECKING ACCOUNTS	CASH		$ 3,593,100	$ -	$ -	$ -	**$ 4,626,427**
PETTY CASH	CASH		$ 5,400	$ -	$ -	$ -	**$ 5,400**
BOARD OF EDUCATION-MAIN	TEXPOOL	0.38%	$ 2,082,270	$ 15,942,185	$ 6,583	$ (14,592,390)	**$ 3,438,648**
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	0.30%	$ 3,164,694	$ 59,027,042	$ 17,556	$ (53,362,361)	**$ 8,846,931**
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.26%	$ 2,178,847	$ -	$ 5,708	$ -	**$ 2,184,554**
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	0.37%	$ 4,024,903	$ -	$ 8,691	$ -	**$ 4,033,594**
SOUTHSIDE NHS BUILDING CONSTRUCTION ACCOUNT	CASH		$ 376,160	$ 2,044,475	$ -	$ (2,420,635)	**$ (0)**
SOUTHSIDE REVENUE BOND, SERIES 2015	CASH	0.28%	$ 44,039	$ -	$ 6	$ (44,045)	**$ (0)**
SOUTHSIDE MAINTENANCE NOTES, SERIES 2015	CASH	0.30%	$ 4,633,052	$ 3,170,736	$ 6,637	$ (7,670,736)	**$ 139,689**
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	0.61%	$ 399,989	$ -	$ 1,630	$ -	**$ 401,619**
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	0.38%	$ 1,336,184	$ -	$ 2,688	$ -	**$ 1,338,872**
SERIES 2015 DEBT RESERVE FUND	CASH	0.61%	$ 249,336	$ -	$ 1,013	$ -	**$ 250,348**
TOTAL SHORT TERM FUNDS			**$ 22,087,971**	**$ 80,184,438**	**$ 50,513**	**$ (78,090,167)**	**$ 25,266,082**
TOTAL INVESTMENTS ALL FUNDS			**$ 22,087,971**	**$ 80,184,438**	**$ 50,513**	**$ (78,090,167)**	**$ 25,266,082**

COMPARATIVE DATA	7/22/2016
BARCLAYS AGGREGATE	2.63%
10 YEAR U.S. TREASURY BOND	1.57%
5 YEAR U.S. TREASURY BOND	1.12%
SOUTHSIDE BANK PREMIER CHECKING	0.23%
TEXPOOL	**0.38%**
CERTIFICATES OF DEPOSIT (90 DAY)	0.35%
90 DAY U.S. TREASURY BILL	0.32%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. MIKE METKE, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION

TYLER JUNIOR COLLEGE

FY 2016 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY

UNRESTRICTED FUNDS ONLY

	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	ACTUAL Apr-16	ACTUAL May-16	ACTUAL Jun-16	PROJ Jul-16	PROJ Aug-16	TOTAL	VARIANCE	2016 BUDGET 9/1/2015	2015 ACTUAL AUDITED
REVENUES																
TUITION	3,099,792	(48,681)	(4,142)	(25,673)	2,900,652	(129,780)	(17,835)	(29,633)	60,747	100,201	180,109	(7,551)	6,078,206	(671,806)	**6,750,012**	6,219,939
FEES	10,043,855	(24,554)	4,946	196,916	9,734,645	(84,329)	(52,548)	(8,092)	156,843	1,107,933	722,168	294	21,798,077	(799,790)	**22,597,867**	20,294,949
CE TUITION	292,033	183,633	63,848	173,975	415,841	275,310	181,924	133,502	237,314	180,098	181,580	277,498	2,596,556	(568,672)	**3,165,228**	2,825,493
STATE CONTRACTS	1,998,715	1,998,715	1,582,316	1,578,270	0	0	1,578,273	1,578,273	1,578,273	1,578,273	1,582,316	1,582,316	16,635,741	(20,217)	**16,655,958**	16,788,037
DISTRICT TAXES	65,908	34,999	861,869	5,041,081	5,542,658	4,306,855	304,910	171,227	120,403	136,813	121,907	128,115	16,836,745	(497,926)	**17,334,671**	17,032,752
MAINTENANCE TAX NOTES & INS	14,581	28,276	315,136	1,804,660	2,058,568	1,483,283	91,953	62,491	40,523	45,023	30,170	28,644	6,003,308	659,553	**5,343,755**	5,201,035
FEDERAL GRANTS	5,062	1,152	975	354	5,597	10,894	32,427	3,672	12,475	5,862	0	0	78,470	78,470	**0**	157,895
AUXILIARY SERVICES	4,127,150	2,567	70,579	(56,527)	3,760,952	181,351	51,763	45,071	(91,768)	105,034	231,200	67,498	8,494,870	470,443	**8,024,427**	6,590,090
OTHER SOURCES	121,717	86,099	56,263	76,813	114,222	94,392	177,427	174,652	47,447	14,246	102,086	140,847	1,206,211	116,756	**1,089,455**	1,151,194
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	4,990,219	4,990,219	0	**4,990,219**	565,572
	19,768,813	2,262,206	2,951,790	8,789,869	24,533,135	6,137,976	2,348,294	2,131,163	2,162,257	3,273,483	3,151,537	7,207,880	84,718,404	(1,233,188)	**85,951,592**	76,826,956
EXPENDITURES																
FACULTY SALARIES	1,309,399	1,311,190	1,305,549	1,439,115	1,300,556	1,276,684	1,321,201	1,272,227	1,280,767	1,280,776	1,290,869	1,343,072	15,731,405	(123,328)	**15,854,733**	15,048,311
PART TIME FACULTY	133,842	195,536	189,854	220,394	9,350	145,146	390,780	26,130	204,819	12,309	251,025	(242,307)	1,536,878	(353,405)	**1,890,283**	1,542,069
CE FACULTY	15,825	34,080	28,282	4,895	18,041	24,770	2,280	54,733	22,716	37,835	1,037	54,423	298,917	(10,676)	**309,593**	232,814
FACULTY SUBSTITUTION	175	3,577	4,621	7,485	200	1,979	3,569	6,759	10,106	0	2,059	153	40,683	20,683	**20,000**	16,366
FACULTY OVERLOADS	116,075	140,702	174,945	186,788	78,612	105,152	128,394	163,109	162,386	76,809	5,989	3,096	1,342,056	131,406	**1,210,650**	1,328,005
SUMMER FACULTY	0	0	1,002	0	0	0	0	0	0	0	502,084	421,728	924,814	1,002	**923,812**	582,944
STUDENT WAGES	53,161	68,222	60,089	31,160	37,054	63,851	4,501	139,596	38,250	13,705	1,169	52,509	563,268	(103,817)	**667,085**	563,606
ADMINISTRATIVE SALARIES	829,934	855,397	838,360	885,183	813,324	841,989	852,149	922,133	856,687	864,530	809,524	863,934	10,233,143	51,897	**10,181,246**	9,742,849
SUPPORT STAFF	380,613	382,789	376,398	419,110	367,516	372,553	316,146	446,279	376,205	401,016	341,219	470,520	4,650,363	(127,376)	**4,777,739**	4,418,438
OTHER SALARIES	66,679	97,661	87,696	92,433	66,889	81,978	46,321	101,524	52,302	63,718	76,892	179,700	1,013,793	(181,193)	**1,194,986**	1,129,519
BENEFITS	712,894	678,956	758,975	586,751	971,085	806,584	794,513	560,752	687,704	693,457	860,528	1,100,416	9,212,615	(970,410)	**10,183,025**	9,215,468
CE CONTRACT INSTRUCTION	116,750	208,648	45,711	21,210	107,707	259,779	84,600	38,236	31,550	184,494	113,476	49,273	1,261,434	(533,454)	**1,794,888**	1,596,511
COPIER/TELEPHONE/POSTAGE	29,488	77,853	41,710	66,717	49,547	74,832	74,291	50,421	49,661	74,596	114,107	81,971	785,195	(133,376)	**918,571**	708,881
PROPERTY INSURANCE	(135,578)	370,067	138,861	6,746	70,000	0	0	0	0	0	0	40,463	490,559	(69,541)	**560,100**	358,900
REPAIRS	23,930	47,227	44,407	37,288	77,574	81,162	33,755	49,101	25,169	75,142	26,348	75,621	596,725	(141,500)	**738,225**	364,310
INSTR SUPPLIES	44,464	50,171	102,574	24,246	36,788	41,142	64,198	47,839	53,074	52,102	82,233	81,744	680,575	(49,064)	**729,639**	654,327
OTHER SUPPLIES	62,417	131,895	127,778	54,179	75,059	81,916	52,606	81,258	96,611	91,219	103,513	279,202	1,237,653	(242,105)	**1,479,758**	1,190,031
TRAVEL	12,784	77,440	155,766	82,645	48,937	57,170	91,425	92,742	137,120	87,216	23,090	48,858	915,192	159,028	**756,164**	950,315
PROF DEVELOPMENT	13,685	23,971	14,171	17,575	20,564	14,022	16,854	9,807	14,678	8,211	25,247	35,939	214,724	(104,321)	**319,045**	177,991
UTILITIES	307,390	255,810	231,301	208,884	184,826	165,297	194,132	203,714	169,379	213,567	383,939	323,513	2,841,751	(1,282,120)	**4,123,871**	2,976,631
PERFORMANCE GRANTS	1,094,817	1,402	20,189	689,459	296,560	1,787	38,493	9,522	18,380	22,045	71,496	111,050	2,375,199	(8,149)	**2,383,348**	2,248,383
TAX COLLECTION	89,184	11,676	0	106,072	74,554	4,498	78,676	13,412	0	92,088	13,865	13,102	497,127	(37,873)	**535,000**	528,517
ADVERTISING	30,820	17,267	20,312	27,164	57,420	48,436	21,279	12,486	61,726	106,944	74,053	187,288	665,194	(32,093)	**697,287**	567,677
SPECIAL EVENTS	9,464	46,374	72,702	49,579	42,189	25,555	28,403	37,313	30,186	5,697	29,992	66,267	443,721	(5,042)	**448,763**	410,999
HOUSING MEALS	295,299	220,031	427,558	113,566	78,370	198,849	324,250	329,749	147,220	8,204	57,949	222,424	2,423,470	(636,675)	**3,060,145**	1,955,238
TPEG GRANTS	214,430	(184)	3,685	170	197,454	0	0	0	35,500	1	(1,804)	1	449,253	(17,931)	**467,184**	462,041
OTHER OPERATING	702,487	521,009	256,729	267,869	294,964	577,476	323,736	415,581	344,660	313,129	378,000	587,600	4,983,240	(301,303)	**5,284,543**	4,039,719
EQUIPMENT	16,990	16,789	34,721	8,183	36,756	48,753	20,134	46,673	52,013	96,101	28,125	52,297	457,535	(140,363)	**597,898**	695,883
TRANSFERS	850,600	4,052	3,144	8,752	50,000	0	218,872	0	0	0	28,145	8,583	1,172,148	(57,266)	**1,229,414**	2,333,350
DEBT SERVICE	0	0	0	0	0	6,469,123	0	0	0	0	0	4,722,315	11,191,438	(1,023,159)	**12,214,597**	10,386,863
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	400,000	400,000	0	**400,000**	0
	7,398,018	5,849,608	5,567,090	5,663,618	5,461,896	11,870,483	5,525,558	5,131,096	4,958,869	4,874,911	5,694,169	11,634,753	79,630,068	(6,321,524)	**85,951,592**	76,426,956
NET REVENUE/EXPENSE	12,370,795	(3,587,402)	(2,615,300)	3,126,251	19,071,239	(5,732,507)	(3,177,264)	(2,999,933)	(2,796,612)	(1,601,428)	(2,542,632)	(4,426,872)	5,088,335	5,088,335	**0**	400,000
BEGINNING BALANCE	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662			6,007,662
ENDING FUND BALANCE	18,778,457	15,191,055	12,575,755	15,702,006	34,773,245	29,040,738	25,863,474	22,863,541	20,066,929	18,465,501	15,922,869	11,495,997	11,495,997			6,407,662

TYLER JUNIOR COLLEGE

FY 2016 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY

UNRESTRICTED FUNDS ONLY

	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	ACTUAL Apr-16	ACTUAL May-16	ACTUAL Jun-16	PROJ Jul-16	PROJ Aug-16	VARIANCE	2016 BUDGET 9/1/2015	2015 ACTUAL AUDITED
REVENUES															
TUITION	3,099,792	3,051,111	3,046,969	3,021,296	5,921,948	5,792,168	5,774,333	5,744,700	5,805,447	5,905,648	6,085,757	6,078,206	(671,806)	**6,750,012**	6,219,939
FEES	10,043,855	10,019,301	10,024,247	10,221,163	19,955,808	19,871,479	19,818,931	19,810,839	19,967,682	21,075,615	21,797,783	21,798,077	(799,790)	**22,597,867**	20,294,949
CONT EDUCATION	292,033	475,666	539,514	713,489	1,129,330	1,404,640	1,586,564	1,720,066	1,957,380	2,137,478	2,319,058	2,596,556	(568,672)	**3,165,228**	2,825,493
STATE CONTRACTS	1,998,715	3,997,430	5,579,746	7,158,016	7,158,016	7,158,016	8,736,289	10,314,562	11,892,835	13,471,108	15,053,424	16,635,741	(20,217)	**16,655,958**	16,788,037
DISTRICT TAXES	65,908	100,907	962,776	6,003,857	11,546,515	15,853,370	16,158,280	16,329,507	16,449,910	16,586,723	16,708,630	16,836,745	(497,926)	**17,334,671**	17,032,752
MAINTENANCE TAX NOTES & INS	14,581	42,857	357,993	2,162,653	4,221,221	5,704,504	5,796,457	5,858,948	5,899,471	5,944,494	5,974,664	6,003,308	659,553	**5,343,755**	5,201,035
FEDERAL GRANTS	5,062	6,214	7,189	7,543	13,140	24,034	56,461	60,133	72,608	78,470	78,470	78,470	78,470	**0**	157,895
AUXILIARY SERVICES	4,127,150	4,129,717	4,200,296	4,143,769	7,904,721	8,086,072	8,137,835	8,182,906	8,091,138	8,196,172	8,427,372	8,494,870	470,443	**8,024,427**	6,590,090
OTHER SOURCES	121,717	207,816	264,079	340,892	455,114	549,506	726,933	901,585	949,032	963,278	1,065,364	1,206,211	116,756	**1,089,455**	1,151,194
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	4,990,219	0	**4,990,219**	565,572
	19,768,813	22,031,019	24,982,809	33,772,678	58,305,813	64,443,789	66,792,083	68,923,246	71,085,503	74,358,986	77,510,523	84,718,404	(1,233,188)	**85,951,592**	76,826,956
EXPENDITURES															
FACULTY SALARIES	1,309,399	2,620,589	3,926,138	5,365,253	6,665,809	7,942,493	9,263,694	10,535,921	11,816,688	13,097,464	14,388,333	15,731,405	(123,328)	**15,854,733**	15,048,311
PART TIME FACULTY	133,842	329,378	519,232	739,626	748,976	894,122	1,284,902	1,311,032	1,515,851	1,528,160	1,779,185	1,536,878	(353,405)	**1,890,283**	1,542,069
CE FACULTY	15,825	49,905	78,187	83,082	101,123	125,893	128,173	182,906	205,622	243,457	244,494	298,917	(10,676)	**309,593**	232,814
FACULTY SUBSTITUTION	175	3,752	8,373	15,858	16,058	18,037	21,606	28,365	38,471	38,471	40,530	40,683	20,683	**20,000**	16,366
FACULTY OVERLOADS	116,075	256,777	431,722	618,510	697,122	802,274	930,668	1,093,777	1,256,163	1,332,972	1,338,961	1,342,056	131,406	**1,210,650**	1,328,005
SUMMER FACULTY	0	0	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	503,086	924,814	1,002	**923,812**	582,944
STUDENT WAGES	53,161	121,383	181,472	212,632	249,686	313,537	318,038	457,634	495,884	509,589	510,758	563,268	(103,817)	**667,085**	563,606
ADMINISTRATIVE SALARIES	829,934	1,685,331	2,523,691	3,408,874	4,222,198	5,064,187	5,916,336	6,838,469	7,695,156	8,559,686	9,369,210	10,233,143	51,897	**10,181,246**	9,742,849
SUPPORT STAFF	380,613	763,402	1,139,800	1,558,910	1,926,426	2,298,979	2,615,125	3,061,404	3,437,609	3,838,625	4,179,844	4,650,363	(127,376)	**4,777,739**	4,418,438
OTHER SALARIES	66,679	164,340	252,036	344,469	411,358	493,336	539,657	641,181	693,483	757,201	834,093	1,013,793	(181,193)	**1,194,986**	1,129,519
BENEFITS	712,894	1,391,850	2,150,825	2,737,576	3,708,661	4,515,245	5,309,758	5,870,510	6,558,214	7,251,671	8,112,199	9,212,615	(970,410)	**10,183,025**	9,215,468
CE CONTRACT INSTRUCTION	116,750	325,398	371,109	392,319	500,026	759,805	844,405	882,641	914,191	1,098,685	1,212,161	1,261,434	(533,454)	**1,794,888**	1,596,511
COPIER/TELEPHONE/POSTAGE	29,488	107,341	149,051	215,768	265,315	340,147	414,438	464,859	514,520	589,116	703,223	785,195	(133,376)	**918,571**	708,881
PROPERTY INSURANCE	(135,578)	234,489	373,350	380,096	450,096	450,096	450,096	450,096	450,096	450,096	450,096	490,559	(69,541)	**560,100**	358,900
REPAIRS	23,930	71,157	115,564	152,852	230,426	311,588	345,343	394,444	419,613	494,755	521,103	596,725	(141,500)	**738,225**	364,310
INSTR SUPPLIES	44,464	94,635	197,209	221,455	258,243	299,385	363,583	411,422	464,496	516,598	598,831	680,575	(49,064)	**729,639**	654,327
OTHER SUPPLIES	62,417	194,312	322,090	376,269	451,328	533,244	585,850	667,108	763,719	854,938	958,451	1,237,653	(242,105)	**1,479,758**	1,190,031
TRAVEL	12,784	90,224	245,990	328,635	377,572	434,742	526,167	618,909	756,029	843,245	866,335	915,192	159,028	**756,164**	950,315
PROF DEVELOPMENT	13,685	37,656	51,827	69,402	89,966	103,988	120,842	130,649	145,327	153,538	178,785	214,724	(104,321)	**319,045**	177,991
UTILITIES	307,390	563,200	794,501	1,003,385	1,188,211	1,353,508	1,547,640	1,751,354	1,920,733	2,134,300	2,518,239	2,841,751	(1,282,120)	**4,123,871**	2,976,631
PERFORMANCE GRANTS	1,094,817	1,096,219	1,116,408	1,805,867	2,102,427	2,104,214	2,142,707	2,152,229	2,170,609	2,192,654	2,264,150	2,375,199	(8,149)	**2,383,348**	2,248,383
TAX COLLECTION	89,184	100,860	100,860	206,932	281,486	285,984	364,660	378,072	378,072	470,160	484,025	497,127	(37,873)	**535,000**	528,517
ADVERTISING	30,820	48,087	68,399	95,563	152,983	201,419	222,698	235,184	296,910	403,854	477,907	665,194	(32,093)	**697,287**	567,677
SPECIAL EVENTS	9,464	55,838	128,540	178,119	220,308	245,863	274,266	311,579	341,765	347,462	377,454	443,721	(5,042)	**448,763**	410,999
HOUSING MEALS	295,299	515,330	942,888	1,056,454	1,134,824	1,333,673	1,657,923	1,987,672	2,134,892	2,143,096	2,201,045	2,423,470	(636,675)	**3,060,145**	1,955,238
TPEG GRANTS	214,430	214,246	217,931	218,101	415,555	415,555	415,555	415,555	451,055	451,056	449,252	449,253	(17,931)	**467,184**	462,041
OTHER OPERATING	702,487	1,223,496	1,480,225	1,748,094	2,043,058	2,620,534	2,944,270	3,359,851	3,704,511	4,017,640	4,395,640	4,983,240	(301,303)	**5,284,543**	4,039,719
EQUIPMENT	16,990	33,779	68,500	76,683	113,439	162,192	182,326	228,999	281,012	377,113	405,238	457,535	(140,363)	**597,898**	695,883
TRANSFERS	850,600	854,652	857,796	866,548	916,548	916,548	1,135,420	1,135,420	1,135,420	1,135,420	1,163,565	1,172,148	(57,266)	**1,229,414**	2,333,350
DEBT SERVICE	0	0	0	0	0	6,469,123	6,469,123	6,469,123	6,469,123	6,469,123	6,469,123	11,191,438	(1,023,159)	**12,214,597**	10,386,863
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	400,000	0	**400,000**	0
	7,398,018	13,247,626	18,814,716	24,478,334	29,940,230	41,810,713	47,336,271	52,467,367	57,426,236	62,301,147	67,995,316	79,630,068	(6,321,524)	**85,951,592**	76,426,956
NET REVENUE/EXPENSE	12,370,795	8,783,393	6,168,093	9,294,344	28,365,583	22,633,076	19,455,812	16,455,879	13,659,267	12,057,839	9,515,207	5,088,335	5,088,335	**0**	400,000
BEGINNING BALANCE	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662	6,407,662			6,007,662
ENDING FUND BALANCE	18,778,457	15,191,055	12,575,755	15,702,006	34,773,245	29,040,738	25,863,474	22,863,541	20,066,929	18,465,501	15,922,869	11,495,997		**0**	6,407,662

TYLER JUNIOR COLLEGE

FY 2016 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY

CONTINUING EDUCATION

	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	ACTUAL Apr-16	ACTUAL May-16	ACTUAL Jun-16	PROJ Jul-16	PROJ Aug-16	TOTAL	VARIANCE	2016 BUDGET 9/1/2015	2015 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	22,298	18,697	9,943	31,691	54,725	37,956	15,093	9,488	38,355	22,842	0	0	261,088	(74,927)	**336,015**	290,956
CORPORATE NON-FUNDED	2,533	1,698	785	1,649	2,435	2,354	428	6,592	1,966	6,404	0	0	26,844	(35,094)	**61,938**	46,350
CORPORATE FEES NON-FUNDED	42,851	44,685	(2,459)	45,847	45,677	25,397	39,696	11,882	14,729	20,594	0	0	288,899	(76,557)	**365,456**	317,231
CORPORATE TRAIN FEES FUNDED	100,959	24,004	11,089	25,885	154,353	101,672	(2,242)	12,925	90,756	33,473	0	0	552,874	(124,440)	**677,314**	595,552
CE TUITION FUNDED	16,576	16,120	4,505	11,052	38,145	12,462	10,706	16,809	20,335	16,949	0	0	163,659	(38,603)	**202,262**	179,306
CE TUITION NON-FUNDED	12,598	2,712	564	6,578	43,357	11,844	16,142	26,195	29,744	35,924	0	0	185,658	(63,655)	**249,313**	222,952
CE FEES FUNDED	8,985	9,871	3,064	5,180	21,224	10,083	9,291	20,941	13,474	13,918	0	0	116,031	(30,437)	**146,468**	129,484
CE FEES NON-FUNDED	56,276	43,906	5,428	24,613	44,009	52,092	68,438	(36,164)	15,379	17,460	0	0	291,437	(215,930)	**507,367**	453,006
CE INDIRECT COST REVENUE	6,000	0	0	0	6,000	0	0	0	0	0	0	0	12,000	(21,615)	**33,615**	30,000
CE GIFT CERTIFICATE REVENUE	(513)	0	0	(200)	(800)	(215)	(50)	(199)	(65)	(800)	0	0	(2,842)	645	**(3,487)**	(3,112)
CE MISCELLANEOUS INCOME	1,982	0	0	0	1,000	0	1,299	2	1	0	0	0	4,284	33	**4,251**	3,794
CE - WAIVERS AND EXEMPTIONS	(963)	79	(202)	344	(9,165)	0	(99)	(1,399)	(3,812)	(200)	0	0	(15,417)	583	**(16,000)**	(15,895)
DANCEFEST	0	0	0	0	0	585	1,930	656	1,035	0	0	0	4,206	(889)	**5,095**	4,547
TABI RENT	8,511	8,511	7,756	7,756	7,756	7,755	7,542	7,599	6,887	6,979	0	0	77,052	(42,076)	**119,128**	106,317
RENT - RTDC	120	100	0	0	90	35	360	100	30	180	0	0	1,015	(7,336)	**8,351**	7,453
CORPORATE TESTING	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
LUMINANT ACADEMY	0	0	0	0	0	0	0	43,200	0	0	0	0	43,200	(9,942)	**53,142**	47,427
TEST ADMINISTRATION INCOME	1,070	500	0	830	660	540	640	0	0	0	0	0	4,240	4,240	**0**	0
TRUCKING REVENUE	12,750	12,750	23,375	12,750	6,375	12,750	12,750	14,875	8,500	6,375	0	0	123,250	(291,750)	**415,000**	410,125
	292,033	183,633	63,848	173,975	415,841	275,310	181,924	133,502	237,314	180,098	0	0	2,137,478	(1,027,750)	**3,165,228**	2,825,493
EXPENDITURES																
CE FACULTY	15,825	34,080	28,282	4,894	18,042	24,770	2,280	54,733	22,716	37,835	0	0	243,457	(53,069)	**296,526**	232,814
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	(150)	**150**	1,986
ADMINISTRATIVE SALARIES	36,619	36,596	36,919	38,681	36,592	36,636	36,593	41,119	36,602	44,888	0	0	381,245	(27,465)	**408,710**	385,135
SUPPORT STAFF	14,102	14,372	14,677	15,882	14,378	14,140	13,667	15,039	14,526	14,554	0	0	145,337	(74,804)	**220,141**	189,703
OTHER SALARIES	896	896	2,396	895	896	896	896	896	896	2,620	0	0	12,183	(19,681)	**31,864**	22,802
BENEFITS	5,590	5,869	5,801	5,477	5,588	5,682	5,302	6,495	6,399	6,796	0	0	58,999	(10,944)	**69,943**	67,981
CE CONTRACT INSTRUCTION	116,750	208,648	45,711	21,210	107,707	259,779	84,600	38,236	31,550	184,494	0	0	1,098,685	(612,170)	**1,710,855**	1,596,511
COPIER/TELEPHONE/POSTAGE	851	648	1,613	10,132	3,741	882	1,197	1,645	4,526	844	0	0	26,079	(20,722)	**46,801**	37,537
REPAIRS	363	41	880	20	182	115	0	710	284	92	0	0	2,687	(1,049)	**3,736**	3,183
INSTR SUPPLIES	9,968	3,537	3,512	3,764	1,847	13,750	3,100	6,771	4,483	11,240	0	0	61,972	(54,720)	**116,692**	81,010
OTHER SUPPLIES	1,944	668	778	93	1,145	603	0	343	1,537	(175)	0	0	6,936	(8,641)	**15,577**	7,191
TRAVEL	0	3,441	1,753	244	4,934	2,225	2,151	4,049	3,191	493	0	0	22,481	(22,916)	**45,397**	37,844
PROF DEVELOPMENT	0	923	813	0	0	0	1,195	2,150	(250)	0	0	0	4,831	(963)	**5,794**	9,027
ADVERTISING	2,855	600	(2,944)	20,564	6,079	1,075	0	400	22,128	3,596	0	0	54,353	(58,148)	**112,501**	92,191
SPECIAL EVENTS	0	0	0	0	1,638	0	0	0	0	0	0	0	1,638	276	**1,362**	806
OTHER OPERATING	8,663	1,001	3,526	1,600	1,893	4,869	271	2,539	4,090	3,330	0	0	31,782	(11,661)	**43,443**	42,375
EQUIPMENT	450	1,113	11	1	0	0	0	0	7,740	1	0	0	9,316	(26,420)	**35,736**	4,907
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
	214,876	312,433	143,728	123,457	204,662	365,422	151,252	175,125	160,418	310,608	0	0	2,161,981	(1,003,247)	**3,165,228**	2,813,003
NET REVENUE/EXPENSE	77,157	(128,800)	(79,880)	50,518	211,179	(90,112)	30,672	(41,623)	76,896	(130,510)	0	0	(24,503)	(24,503)	**0**	12,490

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-**** , 1000-2513-****

TYLER JUNIOR COLLEGE

FY 2016 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY

CONTINUING EDUCATION

	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	ACTUAL Apr-16	ACTUAL May-16	ACTUAL Jun-16	PROJ Jul-16	PROJ Aug-16	VARIANCE	2016 BUDGET 9/1/2015	2015 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	22,298	40,995	50,938	82,629	137,354	175,310	190,403	199,891	238,246	261,088	0	0	(74,927)	336,015	290,956
CORPORATE TUITION NON-FUNDED	2,533	4,231	5,016	6,665	9,100	11,454	11,882	18,474	20,440	26,844	0	0	(35,094)	61,938	46,350
CORPORATE FEES NON-FUNDED	42,851	87,536	85,077	130,924	176,601	201,998	241,694	253,576	268,305	288,899	0	0	(76,557)	365,456	317,231
CORPORATE FEES FUNDED	100,959	124,963	136,052	161,937	316,290	417,962	415,720	428,645	519,401	552,874	0	0	(124,440)	677,314	595,552
CE TUITION FUNDED	16,576	32,696	37,201	48,253	86,398	98,860	109,566	126,375	146,710	163,659	0	0	(38,603)	202,262	179,306
CE TUITION NON-FUNDED	12,598	15,310	15,874	22,452	65,809	77,653	93,795	119,990	149,734	185,658	0	0	(63,655)	249,313	222,952
CE FEES FUNDED	8,985	18,856	21,920	27,100	48,324	58,407	67,698	88,639	102,113	116,031	0	0	(30,437)	146,468	129,484
CE FEES NON-FUNDED	56,276	100,182	105,610	130,223	174,232	226,324	294,762	258,598	273,977	291,437	0	0	(215,930)	507,367	453,006
CE INDIRECT COST REVENUE	6,000	6,000	6,000	6,000	12,000	12,000	12,000	12,000	12,000	12,000	0	0	(21,615)	33,615	30,000
CE GIFT CERTIFICATE REVENUE	(513)	(513)	(513)	(713)	(1,513)	(1,728)	(1,778)	(1,977)	(2,042)	(2,842)	0	0	645	(3,487)	(3,112)
CE MISCELLANEOUS INCOME	1,982	1,982	1,982	1,982	2,982	2,982	4,281	4,283	4,284	4,284	0	0	33	4,251	3,794
CE - WAIVERS AND EXEMPTIONS	(963)	(884)	(1,086)	(742)	(9,907)	(9,907)	(10,006)	(11,405)	(15,217)	(15,417)	0	0	583	(16,000)	(15,895)
DANCEFEST	0	0	0	0	0	585	2,515	3,171	4,206	4,206	0	0	(889)	5,095	4,547
TABI RENT	8,511	17,022	24,778	32,534	40,290	48,045	55,587	63,186	70,073	77,052	0	0	(42,076)	119,128	106,317
RENT - RTDC	120	220	220	220	310	345	705	805	835	1,015	0	0	(7,336)	8,351	7,453
CHILDCARE CONFERENCE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LUMINANT ACADEMY	0	0	0	0	0	0	0	43,200	43,200	43,200	0	0	(9,942)	53,142	47,427
TEST ADMINISTRATION INCOME	1,070	1,570	1,570	2,400	3,060	3,600	4,240	4,240	4,240	4,240	0	0	4,240	0	0
TRUCKING REVENUE	12,750	25,500	48,875	61,625	68,000	80,750	93,500	108,375	116,875	123,250	0	0	(291,750)	415,000	410,125
	292,033	475,666	539,514	713,489	1,129,330	1,404,640	1,586,564	1,720,066	1,957,380	2,137,478	0	0	(1,027,750)	**3,165,228**	2,825,493
EXPENDITURES															
CE FACULTY	15,825	49,905	78,187	83,081	101,123	125,893	128,173	182,906	205,622	243,457	0	0	(53,069)	**296,526**	232,814
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	(150)	**150**	1,986
ADMINISTRATIVE SALARIES	36,619	73,215	110,134	148,815	185,407	222,043	258,636	299,755	336,357	381,245	0	0	(27,465)	**408,710**	385,135
SUPPORT STAFF	14,102	28,474	43,151	59,033	73,411	87,551	101,218	116,257	130,783	145,337	0	0	(74,804)	**220,141**	189,703
OTHER SALARIES	896	1,792	4,188	5,083	5,979	6,875	7,771	8,667	9,563	12,183	0	0	(19,681)	**31,864**	22,802
BENEFITS	5,590	11,459	17,260	22,737	28,325	34,007	39,309	45,804	52,203	58,999	0	0	(10,944)	**69,943**	67,981
CE CONTRACT INSTRUCTION	116,750	325,398	371,109	392,319	500,026	759,805	844,405	882,641	914,191	1,098,685	0	0	(612,170)	**1,710,855**	1,596,511
COPIER/TELEPHONE/POSTAGE	851	1,499	3,112	13,244	16,985	17,867	19,064	20,709	25,235	26,079	0	0	(20,722)	**46,801**	37,537
REPAIRS	363	404	1,284	1,304	1,486	1,601	1,601	2,311	2,595	2,687	0	0	(1,049)	**3,736**	3,183
INSTR SUPPLIES	9,968	13,505	17,017	20,781	22,628	36,378	39,478	46,249	50,732	61,972	0	0	(54,720)	**116,692**	81,010
OTHER SUPPLIES	1,944	2,612	3,390	3,483	4,628	5,231	5,231	5,574	7,111	6,936	0	0	(8,641)	**15,577**	7,191
TRAVEL	0	3,441	5,194	5,438	10,372	12,597	14,748	18,797	21,988	22,481	0	0	(22,916)	**45,397**	37,844
PROF DEVELOPMENT	0	923	1,736	1,736	1,736	1,736	2,931	5,081	4,831	4,831	0	0	(963)	**5,794**	9,027
ADVERTISING	2,855	3,455	511	21,075	27,154	28,229	28,229	28,629	50,757	54,353	0	0	(58,148)	**112,501**	92,191
SPECIAL EVENTS	0	0	0	0	1,638	1,638	1,638	1,638	1,638	1,638	0	0	276	**1,362**	806
OTHER OPERATING	8,663	9,664	13,190	14,790	16,683	21,552	21,823	24,362	28,452	31,782	0	0	(11,661)	**43,443**	42,375
EQUIPMENT	450	1,563	1,574	1,575	1,575	1,575	1,575	1,575	9,315	9,316	0	0	(26,420)	**35,736**	4,907
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**	0
	214,876	527,309	671,037	794,494	999,156	1,364,578	1,515,830	1,690,955	1,851,373	2,161,981	0	0	(1,003,247)	**3,165,228**	2,813,003
NET REVENUE/EXPENSE	77,157	(51,643)	(131,523)	(81,005)	130,174	40,062	70,734	29,111	106,007	(24,503)	0	0	(24,503)		12,490

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-**** , 1000-2513-****